



ABSOLUTE FINANCE 2.0

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Forget counting every rupee, focus on understanding
the true value of financial freedom.



OUR TEAM



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This Edition brings a new section of Fundamental analysis of a stock, to give a good insight to our learning investors.

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**Scale is important for a time. Think big, but take
one day at a time**

ABOUT US

ABSOLUTE FINANCE !

Welcome to Absolute Finance, where we're not just your guides on your financial journey; we're your partners in making the process enjoyable and engaging for all. We understand that finance can often seem like a daunting labyrinth of numbers and concepts, and we're here to break down those barriers. we're committed to bringing a touch of fun and excitement to your financial education.

So, come on board and join us at Absolute Finance, where we blend finance with fun, and make learning an enjoyable and enriching experience for everyone. Let's embark on this exciting adventure together, discovering the world of finance in a whole new light, because your financial future is for everyone, and we're here to make the journey both enlightening and entertaining!

WORD FROM TEAM

At Absolute Finance, we aren't just about guiding you through your financial expedition; we're on a mission to empower you with the information and insights you need to navigate the complex world of finance. Plus, we promise to make it a hoot and a half! We know finance can feel like a never-ending maze, so we make it our goal to jazz up your learning experience and keep you entertained along the way.

Building predictability on top of the marketplace economy is how new-age businesses will get built.

MARKET INSIGHTS

INDIAN INDICES

Index	Price	Change	%Chg
NIFTY 50	21894.50	247.30	1.14
SENSEX	72568.45	847.27	1.18
NIFTY BANK	47709.80	271.50	0.57
NIFTY IT	36521.70	1786.45	5.14
S&P BSE Smallcap	44503.70	182.02	0.41

MOST ACTIVE STOCK

Company	Price	Change	Val.(Cr.)
Infosys	1,612.75	118.55	4,274.84
TCS	3,882.80	147.25	2,639.28
Polycab	3,980.90	102.45	2,481.61
IRFC	113.40	6.55	2,240.24

RECENT IPOs

Company:	AIK Pipes & Polymers	Manoj Ceramic	Akanksha Power & Infrastructure	Kaushalya Logistics
Listing Date:	02/01/2024	02/01/2024	03/01/2024	08/01/2024
Issue Price:	Rs. 89	Rs. 62	Rs. 55	Rs. 75
Change:	46%	46.7%	66%	44%
LTP:	Rs. 130.85	Rs. 91	RS. 91.59	Rs. 108
IPO Size:	Rs. 15.02 Cr.	Rs. 14.647 Cr.	Rs. 27.49 Cr.	Rs. 36.61 Cr.

NEWS

Hindustan Oil & Metropolis Healthcare: What Kiran Jani of Jainam Broking says on these 2 stocks, On the stock specific front, he gave a 'Buy' call for Hindustan Oil Exploration Co Ltd,"

Up 54,000% in 5 years! Can Ayodhya Ram Mandir, Vibrant Gujarat, Lakshadweep tourism lift this multibagger stock further? The listed counter of Dalal Street has delivered an astounding return of 54,000 per cent in the last five years, hitting Rs 1,300 mark on Wednesday

Polycab India shares climb on denying tax evasion reports;
Polycab India stock tanked nearly 9 per cent during the previous session, today rose 3.47 per cent to hit a day high of Rs 5,036.20. It was last seen trading 1.39 per cent higher at Rs 4,935.45.

Zerodha Fund House launches India’s first growth liquid ETF.
The ETF replicates the Nifty 1D Rate Index, which measures the returns generated by market participants lending in the overnight market

The success of the young entrepreneur will be the key to India's transformation in the new millennium

FUNDAMENTAL ANALYSIS

About the Stock:

Uno Minda Limited (formerly Minda Industries Limited) is a leading global manufacturer of proprietary automotive solutions and systems supplying to OEMs as Tier-1. The company was founded in 1958 and is headquartered in Gurugram, India. Uno Minda has a strong presence in India and overseas, with over 73 manufacturing plants globally. The company's products are used in a wide variety of vehicles, including passenger cars, commercial vehicles, motorcycles, and scooters.

Market Cap: 39,182.87 **Close Price:** 679.40 **PE Ratio:** 59.95 **Debt to Equity:** 1.47



Name of the Stock: UNO Minda Ltd.

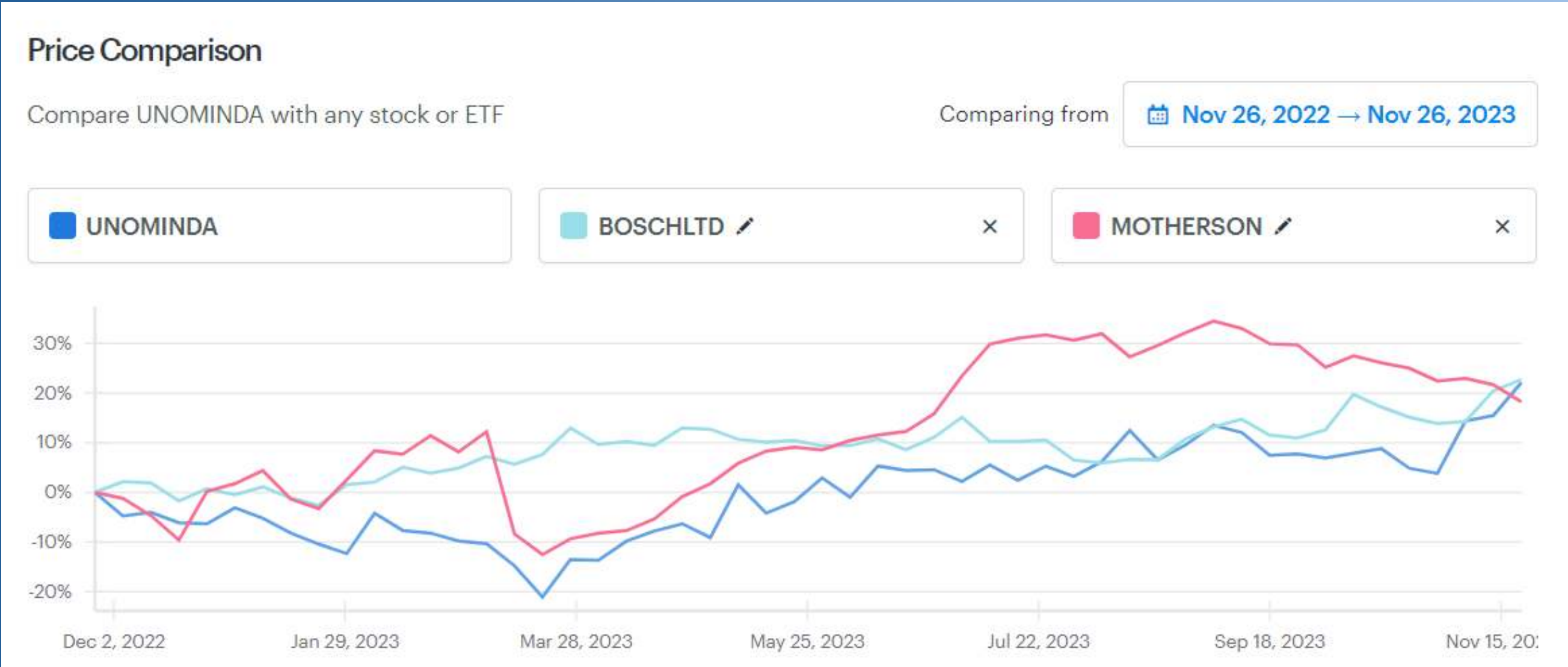
Ticker: UNOMINDA **Sector:** Auto Parts

5Y Avg Return on Investment: 9.49

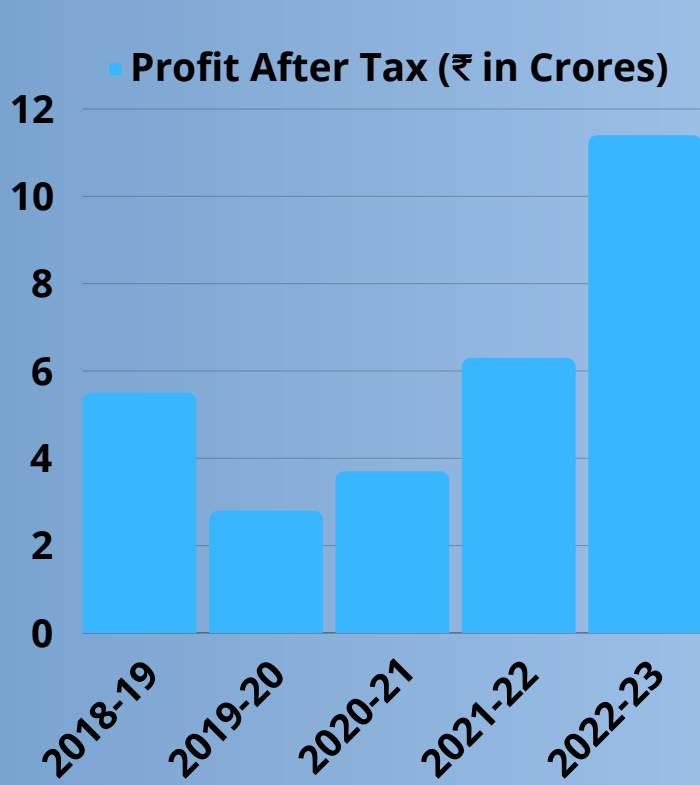
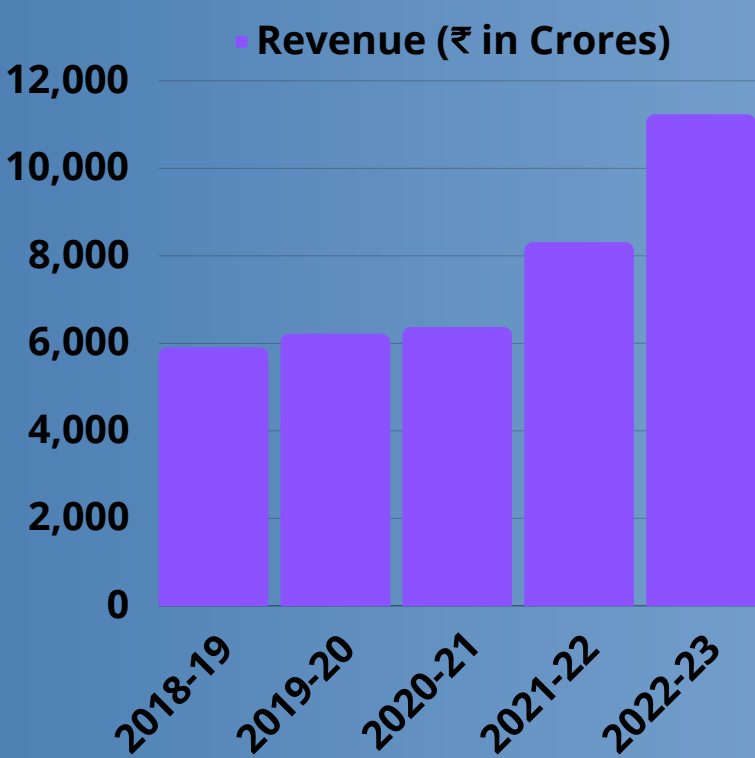
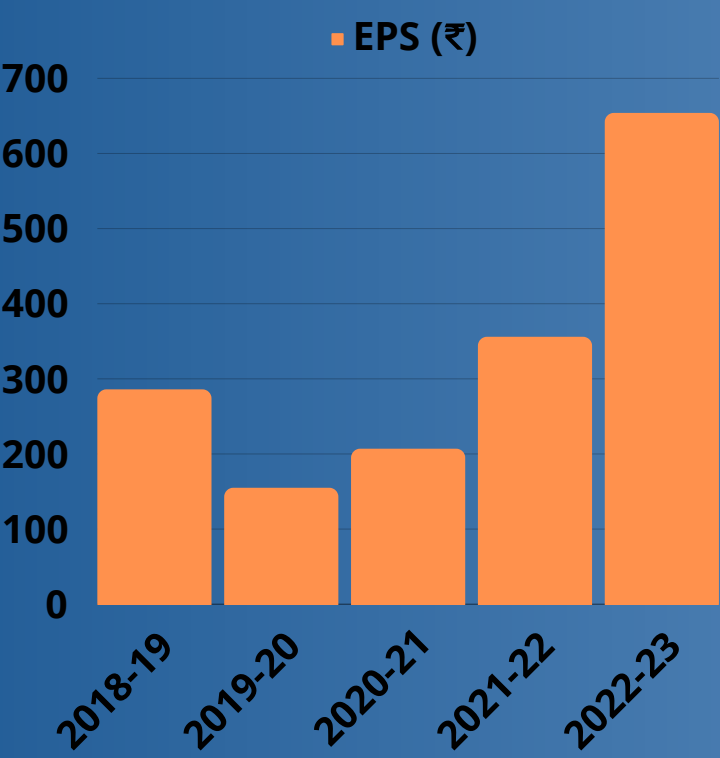
5Y Historical Revenue Growth: 20.01

1Y Return vs Nifty: 14.34

5Y CAGR: 32.44



Financial Performance



Financial planning is not about making quick money. It's about building a solid foundation for your long-term goals

INDUSTRY NEWS

OIL & NATURAL GAS



Independent panel to address grievances related to auction of domestic natural gas

Proposed ₹30,000 crore capital infusion in oil PSUs may be cut by half



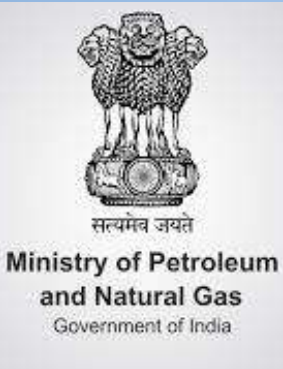
GAIL signs 10-year deal with Vitol for LNG supply

ONGC cuts peak KG basin crude estimate by 40%



Mahanagar Gas forms LNG JV with Baidyanath

Indian Oil to open 300 ethanol fuel stations: Transport Minister Nitin Gadkari



Q3 Result _ Companies

Rs in Cr.

Company Name	Sales	EBIT	Net Profit	EPS
HDFC Life Insurance Company	26927	265	368	1.71
HCL Technologies	28446	6787	4351	16.03
Infosys	38821	9137	6113	14.71
Wipro	22205	4198	2701	5.16
Delta Corp	232	56	35	1.29
TCS	60583	16388	11097	30.22

Chase the vision, not the money, the
money will end up following you.

BUDDING START-UP



Jar is a daily savings app that lets you invest your money in Digital Gold. It automatically invests spare change from your daily online transactions into digital gold.

Jar is the 1st Made in India app to come up with such an innovative solution to save money daily & invest in digital gold.



Savings Simplified! Start Saving Daily with Jar App and Get a chance to double your savings every day!

Jar is a daily gold savings app that makes saving money a fun habit by saving a small amount of money every time you spend online.

Jar App is like a **digital Piggy Bank**. It detects your expenses from the SMS folder in your mobile phone and Rounds it off to the nearest 10 to generate a spare change for each of your expenses. For example if you have done a mobile recharge for 98Rs online, Jar app will detect the recharge confirmation message in your SMS folder and rounds off to the nearest 10 i.e. 100Rs and take that spare change of 2Rs(100-98) from your bank account(Attached to your UPI Id) and automatically invests in Digital Gold.

You must start investing as early as possible, yesterday was better than today and today is better than tomorrow. don't wait for a significant market drop

INDUSTRY INSIGHTS

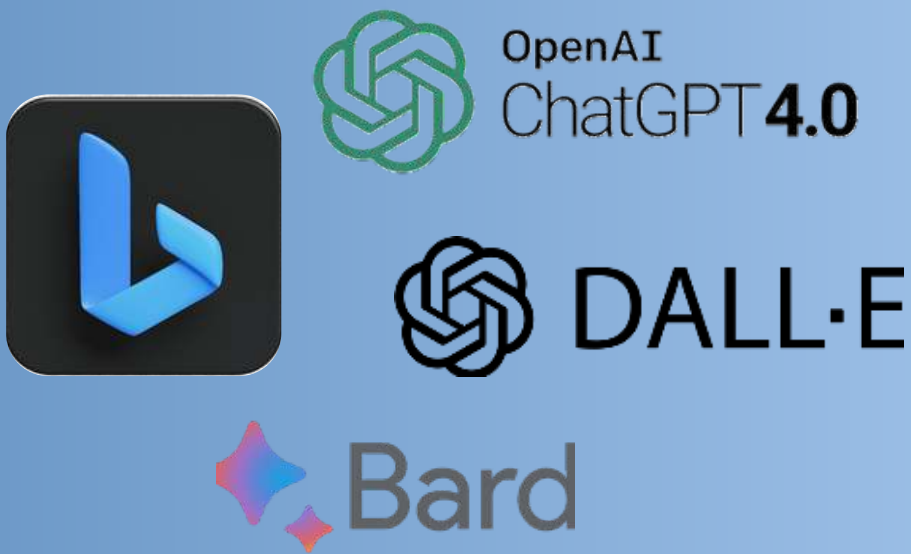
About the Industry:

The artificial intelligence (AI) industry is a rapidly growing and evolving field that encompasses a wide range of technologies and applications. It was estimated to be worth over \$300 billion in 2022 and is expected to grow to over \$1 trillion by 2030.

Current trends in the Industry:

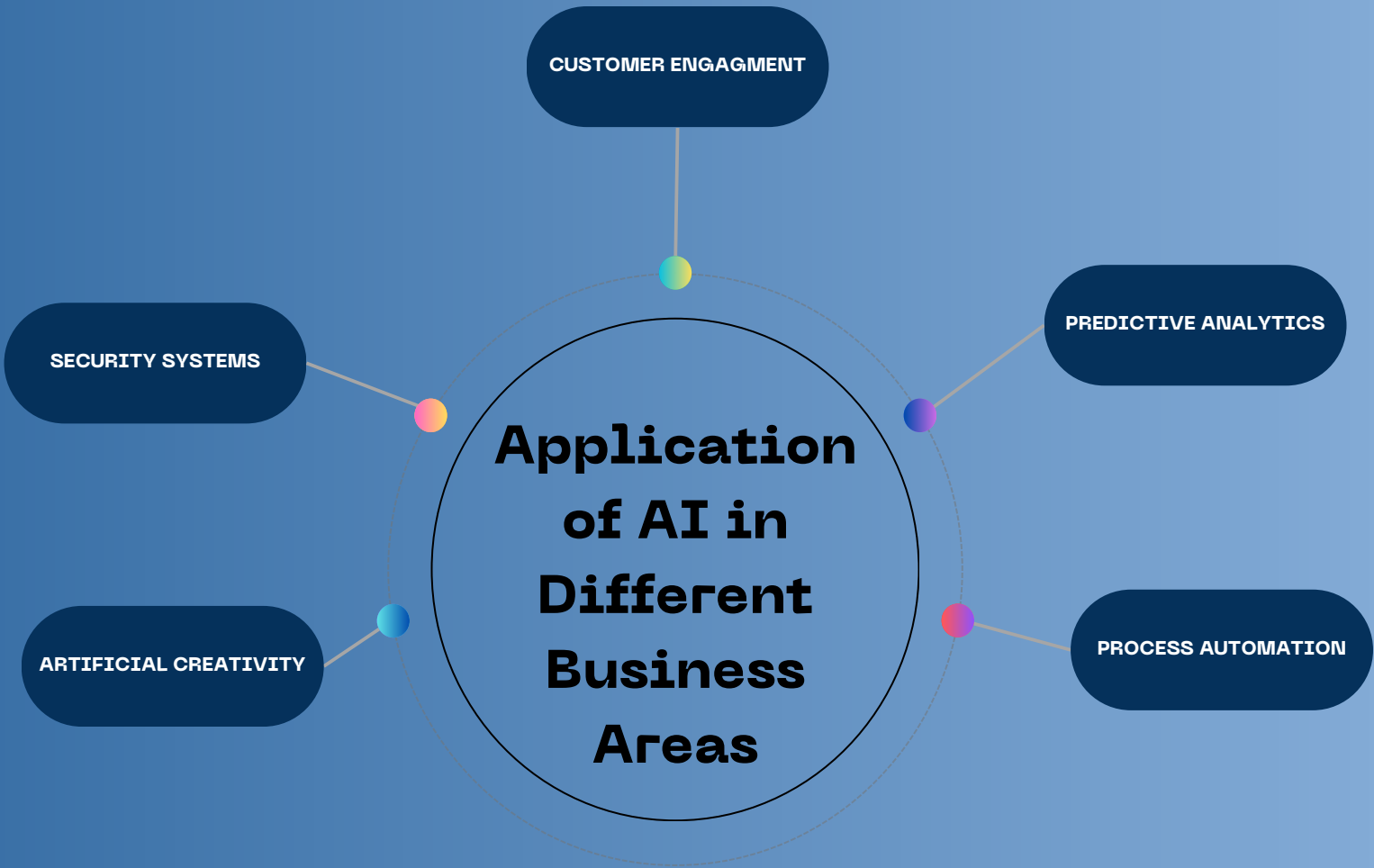
- The rise of large language models (LLMs)
- The increasing use of AI in the cloud
- The development of AI chips
- The growing focus on AI ethics

Big Players in the Industry:



This growth is being driven by a number of factors, including:

- **The increasing availability of data:** The amount of data in the world is growing exponentially, and this is providing AI algorithms with the fuel they need to learn and improve.
- **The increasing availability of computing power:** The cost of computing power is falling rapidly, and this is making it more affordable for businesses to develop and deploy AI solutions.
- **The growing demand for AI solutions:** Businesses across all industries are increasingly adopting AI solutions to improve efficiency, productivity, and customer service.
- **The advancements in AI technology:** AI technology is constantly evolving, and new and innovative solutions are being developed all the time.



The only way to succeed in business is to make it personal. You have to care about your customers, your employees, and your community

FINANCIAL TIPS

- **Find ways to cut spending**– If you can't save as much as you'd like, it might be time to cut back on expenses. Identify nonessentials, such as entertainment and dining out, that you can spend less on.
- **Watch your savings grow**– Review your budget and check your progress every month. That will help you stick to your personal savings plan and identify and fix problems quickly.
- **Pick the right tools**– There are many savings and investment accounts suitable for short- and long-term goals. And you don't have to pick just one. Look carefully at all the options and consider balance minimums, fees, interest rates, risk, and how soon you'll need the money to choose the mix that will help you best save for your goals.

PEOPLE & PLACES



Ashok Vaswani

The board of Kotak Mahindra Bank on Friday approved the appointment of Ashok Vaswani as a Director, Managing Director and the CEO of the bank. Last month, the Reserve Bank of India (RBI) had approved the appointment of Vaswani as the bank's MD & CEO for a period of three years.

Tata Power, one of India's largest integrated power companies, today announced the appointment of Deepesh Nanda as President–Renewables and CEO & MD of Tata Power Renewable Energy Limited (TPREL), a subsidiary of Tata Power.



Deepesh Nanda

In the world of business, there are no permanent friends or enemies, only interests

CONCEPT OF THE WEEK

DEBT SNOWBALLING

Debt snowballing is a financial strategy aimed at systematically paying off outstanding debts by focusing on the smallest balances first. This approach was popularized by personal finance expert Dave Ramsey. The concept is rooted in behavioral psychology, emphasizing the motivational impact of quick wins.

Here's how debt snowballing typically works:

List Debts: Start by listing all your debts, including outstanding balances and interest rates.

Organize by Size: Arrange the debts in ascending order based on their outstanding balances, with the smallest balance at the top.

Minimum Payments: Continue making minimum payments on all debts except the one with the smallest balance.

Extra Payments: Allocate any extra funds or windfalls to the debt with the smallest balance. This accelerates the repayment process for that particular debt.

Snowball Effect: Once the smallest debt is paid off, take the amount you were paying on it (including the minimum payment) and apply it to the next smallest debt. This creates a "snowball effect," as the payments grow larger with each debt paid off.

Repeat: Continue this process until all debts are paid off.

The key advantage of debt snowballing lies in its psychological impact. By prioritizing and paying off smaller debts first, individuals experience a sense of accomplishment and motivation. This positive reinforcement can help maintain momentum and discipline throughout the debt repayment journey.

While debt snowballing may not always result in the most cost-effective method in terms of interest payments (compared to strategies like debt avalanche, which focuses on high-interest debts first), its effectiveness often lies in its ability to provide a psychological boost, helping individuals stay committed to the debt repayment process. Ultimately, the choice between debt snowballing and other debt repayment strategies depends on individual preferences, financial goals, and the psychological aspects of personal finance.

Embrace the art of learning from your surroundings; every person you meet and every experience you encounter has a lesson to offer.

MOVIE REVIEW

Unraveling Financial Complexity: A Review of "The Big Short"

Introduction:

"The Big Short," directed by Adam McKay, is not your typical finance movie. It takes a deep dive into the complexities of the 2007–2008 financial crisis, offering a unique blend of drama and humor while unraveling intricate financial concepts. This review aims to break down the film's key financial concepts in simpler terms, making it accessible to all, whether you're a finance enthusiast or a casual viewer.

Synopsis:

The movie revolves around a group of financial mavericks who foresaw the housing market bubble and decided to bet against it. Michael Burry, played by Christian Bale, Mark Baum (Steve Carell), and others embark on a journey to short the market using instruments like Credit Default Swaps (CDS) and Collateralized Debt Obligations (CDOs).

Key Financial Concepts:

- Credit Default Swaps (CDS):** In Simple Terms, Imagine insurance for financial products. The characters used CDS to protect themselves in case the mortgage-backed securities they bet against went south.
- Short Selling:** It's like betting against something. The characters placed bets that the housing market would collapse, and when it did, they made a profit.
- Collateralized Debt Obligations (CDOs):** CDOs are like financial baskets that contain various loans, including risky subprime mortgages. The film highlights how these baskets were flawed.
- Subprime Mortgages:** In Simple Terms, these are home loans given to people with not-so-great credit. The movie shows how these risky mortgages played a crucial role in the crisis.



"The Big Short" offers valuable lessons for those venturing into finance:

- **Question Everything:** Don't blindly trust the system. The characters succeeded because they questioned conventional wisdom.
- **Understand the Basics:** Financial instruments can be complex, but understanding the basics, like CDS and CDOs, is crucial.
- **Ethics Matter:** The film raises ethical questions. It prompts us to think about the impact of financial decisions on real people.

The future is not about being the best in the industry. It's about being the best for the world

FINANCIAL STATEMENTS ACRONYMS

CAGR - Compound Annual Growth	CAPEX - Capital Expenditures	COGS - Cost of Goods Sold	CWIP - Capital Work in Progress
GAP - Generally Accepted Accounting Principles	EBT - Earnings Before Tax	EPS - Earnings Per Share	SOCE - Statement of Changes in Equity
EBIT - Earnings Before Interest and Taxes	FMV - Fair Market Value	DCF - Discounted Cash Flow	UAFRS - Uniform Adjusted Financial Reporting Standards
IFRS - International Financial Reporting Standards	ROA - Return on Assets	ROR - Rate of Return	SOPF - Statement of Financial Position
WACC - Weighted Average Cost of Capital	ROE - Return on Equity	ROIC - Return on Invested Capital	SCI - Statement of Comprehensive Income
EBIDTA:- Earnings before interest, taxes, depreciation and amortization	YOY - Year on Year	WC- Working Capital	FCFE:- Free Cash Flow to Equity

The success of the young entrepreneur will be the key to India's transformation in the new millennium.

MORE THAN JUST LITERATURE

1. Decision taken to determine the long-term financial health of a company.

Ans:_____

2. The Yield curves shows relationship between:

Ans:_____

3. The method that converts the amount of present cash into in amount cash of equivalent value in future as:

Ans:_____

4. The price of a security at the beginning of the year is 200, the price at the end of the year is 225 and the dividend paid at the end of the year is 15. The total rate of return is:

Ans: _____

5. Who promotes VCFs of the specialized financial institution?

Ans: _____

6. In an option contract, what is known as the predetermined price at which an underlying asset has to be bought or sold?

Ans: _____

7. Under Banking Regulation Act, 1934, The Reserve Bank was established in 1935 with the capital of Rs. _____ ?

Ans: _____

8. If RBI increases Repo Rate, then what may be its impact on the Indian Economy?

Ans: _____

UPLOAD YOUR ANSWERS HERE –

**CLICK
HERE**



Any Suggestions you have or any query please feel free to write it to us through the same link



ABSOLUTE FINANCE 2.0



NSB ACADEMY

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