



विद्यया विन्दते अमृतम्  
Bangalore

DIWALI  
SPECIAL

# ABSOLUTE FINANCE 2.0

ISSUE- 14-11-2023

***Unlocking Financial Wisdom:  
Navigate, Learn, Prosper with  
Absolute Finance!***



# OUR TEAM



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## ABSOLUTE FINANCE !

Welcome to Absolute Finance, where we're not just your guides on your financial journey; we're your partners in making the process enjoyable and engaging for all. We understand that finance can often seem like a daunting labyrinth of numbers and concepts, and we're here to break down those barriers. We're committed to bringing a touch of fun and excitement to your financial education.

So, come on board and join us at Absolute Finance, where we blend finance with fun, and make learning an enjoyable and enriching experience for everyone. Let's embark on this exciting adventure together, discovering the world of finance in a whole new light, because your financial future is for everyone, and we're here to make the journey both enlightening and entertaining!

## DID YOU KNOW?

*India is home to the world's largest biometric identification program, Aadhaar. Aadhaar has linked the identities of over 1.3 billion Indians to their bank accounts, making it easier for them to access financial services.*

## DIWALI

11<sup>th</sup> Edition

*May this Diwali be the day that you start your journey to financial freedom. May you reach your financial goals early*

This Diwali, we wish you all the best in achieving your financial goals. May your investments grow and your debts shrink. May you have a happy and prosperous new year!

At Absolute Finance, we aren't just about guiding you through your financial expedition; we're on a mission to empower you with the information and insights you need to navigate the complex world of finance. Plus, we promise to make it a hoot and a half! We know finance can feel like a never-ending maze, so we make it our goal to jazz up your learning experience and keep you entertained along the way.

## WORD FROM TEAM

## INDIAN INDICES

Index	Price	Change	%Chg
NIFTY 50	19425.30	30.00	0.15
SENSEX	64904.68	72.48	0.11
NIFTY BANK	43820.10	136.50	0.31
NIFTY IT	30639.05	-78.65	-0.26
S&P BSE Smallcap	38378.76	145.16	0.38

## MOST ACTIVE STOCKS

Company	Price	Change	Val.(Cr.)
CDSL	1,777.05	84.30	1,102.55
HDFC Bank	1,491.50	5.85	1,041.79
Hindustan Aeron	2,058.90	28.10	981.46
MCX India	2,603.90	128.60	942.24

## UPCOMING IPO'S

Company	Date	Industry	Size (₹ in Cr.)	Price Band
Gandhar Oil	21-23 Nov	Oil Manufacturer	3,600	₹1,225-₹1,275
Fedbank Financial Services	22-24 Nov	NBFC	1,100	₹750-₹775
IREDA	21-23 Nov	PFI	5,300	₹169-₹171

### Warren Buffett's Investment Philosophy That Can Make Your Regular Days Like Diwali

- Keep It Simple
- Think Long-Term
- Invest in What You Believe In
- Cash is King
- Stay Calm and Rational
- Never Stop Learning
- Concentrate, Don't Diversify Too Much

**DO YOU  
KNOW?**

## SAMVAT

The five-day festival of Diwali kicks off today with Day 1 being Dhanteras, which is considered an auspicious day to buy big-ticket items like gold, a car, a house, etc. However, while traditional investments continue to hold a lot of significance during Diwali, equity over the years has emerged as one of the preferred investment options.

To mark the beginning of a new 'SAMVAT' (new year as per the Hindu calendar), every year the market opens for a special one-hour trading session on the day of Diwali, known as 'Muhurat' (auspicious time) trading. It is believed that this session sets the tone for the new "SAMVAT" or year.

This Diwali, Samvat 2079 will conclude and Samvat 2080 will begin, which indicates the beginning of the new year, as per the Hindu calendar. The beginning of Samvat 2080 will be marked on November 12, Sunday.

### MUHURAT TRADING

Muhurat trading is a one-hour trading session that takes place on the evening of Diwali, the Hindu festival of lights. It is considered to be an auspicious time to invest in the stock market, as it is believed to bring wealth and prosperity.

Muhurat trading is typically held between 6:15 PM and 7:15 PM on the day of Diwali i.e. on 12th November, this year.

**New horizons and historic ties!** Agartala-Akhaura Railway project set to enhance tourism, trade, and cultural ties between India and Bangladesh



**InterGlobe Enterprises:** Plans to launch electric air taxi service in India in 2026. The company has entered into a Memorandum of Understanding (MoU) with Archer Aviation for operating the all-electric air taxi service in India,



**Future Retail** heads for liquidation as lenders fail to get a suitable buyer.

The Committee of Creditors rejected the only resolution plan.



**The stock market** looks to escape macroeconomic fears as it mounts a November comeback  
The S&P 500 rally off the late-October low now amounts to 7.2% in two weeks.



Raghuram Rajan says India needs to grow at 8% to create enough jobs to meet demand.



**Tesla shares drop 5% after HSBC initiates coverage, says sell:**

Tesla shares declined by about 5% on Thursday to close at \$209.98 after HSBC initiated coverage of the EV maker with a “reduce” rating and a price target of \$146 per share.

**India's net direct tax collection rises 22% to Rs 10.60 lakh crore so far in FY24, crosses 58% of budget target.**

Net direct tax collection for the fiscal year surged by 22%, reaching Rs 10.60 lakh crore, surpassing 58% of the full-year Budget target, as reported by the Income Tax department.

**Equity Funds shine as investors pump close to Rs 20,000 crore in October – November: AMFI Data**

In September, inflows into equity funds had slowed to Rs 14,091 crore from the previous month's Rs 20,245 crore.

**Rupee falls 4 paise to 83.32 against US dollar in early trade**

It touched a low of 83.32 in initial deals, registering a fall of 4 paise over its previous close.

**Terminologies**

**Net Direct Tax Collection:** pertaining to the total amount of direct taxes collected by the government

**Equity funds:** Equity funds are a type of mutual fund that invests in stocks.

**Exchange rate:** The exchange rate is the price of one currency in terms of another currency

*Disclaimer: Click on the Images for the references*

**Horticulture output rises to 351.92 million tonne in 2022-23:****Government data:**

India's horticulture production is projected to increase by 1.37% to 351.92 million tonnes this year.



**Strategic collaboration:** Arya.ag and Fortune Rice advance crop monitoring for agriculture.

Arya.ag will provide comprehensive insights into crop health and growth patterns, empowering farmers, and agribusinesses with data-driven decision-making tools.



**Odisha investing over Rs 2,500 cr for providing income, livelihood support to millet farmers**

The state launched the Odisha Millets Mission in 2017 to revive the cereal ecosystem. The promotion of millets is seen as a way to provide justice and equity to rain-fed farmers.



**Greece govt in talks with BL Agro for adoption of agriculture technology:** exchange of skilled manpower, promotion of agri trade, animal science, and steps to mitigating climate change, a media release issued by the company on Tuesday said.



**Disclaimer:** Click on the Images for the references



## DPDzero (B2B Software, AI, Machine Learning)



*DPDzero is a borrower data platform for all ambitious fintechs and NBFCs to automate end-to-end lending operations.*

### Key Offerings:

- **AI Integration:** It provides AI software solutions to help in business processes
- **Vendor management:** It provides a central repository for all vendor information
- **Procurement:** DPDzero helps businesses to streamline their procurement process.
- **Warehousing:** It provides real-time inventory tracking, order picking and packing, and shipment management

### Target Market:

Large Logistics & E-Commerce Companies

**Client Segment:** E-Commerce & Logistics

**Target Companies:** Start-ups, Small Enterprise, Medium Enterprise & Large Enterprise

**Target Geography:** India

### Revenue Stream:

- Subscription fees
- Other sources like; *Advertising, Partner commissions, Hardware sales, etc.*

### Legal Name:

*Vipatra Technologies Pvt Ltd.*

**Headquarters:** *Bengaluru, Karnataka, India*

**Business Model:** *B2B*

**Founding Year:** *2022*

**No. of Employees:**  
*20 to 40*

### Core Team:

*Ananth Kishore  
(Co-Founder & CEO)  
Ranjith BR  
(Co-Founder & CTO)*

### FOUNDERS

Ananth Shroff, Ranjith Ramachandra

### KEY INVESTORS

Blume Ventures, India Quotient, Sunil Gulati, Nikhil Kumar

### PRIMARY COMPETITION

Credgenics, Spocto

### SUBSECTOR

Fintech SaaS

### USER BASE

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# TITAN

- India's business grew by 9% YoY, backed by healthy consumer demand during the festive season
- During Q3FY23, they added about 111 new stores across all the segments.
- They are targeting 12-13% level margins in the Jewellery segment in the long term while achieving industry-leading growth targets
- 13th July 2023, the company distributed 1000% final dividend.

Consolidated Q2FY23 Result		
Particulars	YoY (%)	QoQ(%)
Revenue from Operations	37.00%	5.00%
EBITDA	17.00%	24.00%
Net Profit	10.00%	22.00%

CONSOLIDATED Q2FY23 RESULT				
PARTICULARS	WATCH	JEWELLERY	EYECARE	OTHERS
Revenue (YoY)	14.20%	15.30%	11.50%	59.70%
EBITDA (YoY)	2.50%	-3.50%	-5.90%	L to P

## FINANCIAL YEAR RETURNS

Year	Sales Growth	Profit Growth	Stock Price CAGR
FY 2022-23	40.89%	49.56%	-0.26%
FY 2021-22	33.06%	123.33%	62.73%
FY 2020-21	2.81%	-35.18%	66.26%
FY 2019-20	6.44%	6.91%	-16.78%
FY 2018-19	22.70%	24.25%	20.51%

## RATIOS

**RETURN ON CAPITAL EMPLOYED (ROCE): 27.47%**

**RETURN ON EQUITY (ROE): 30.97%**

**RETURN ON ASSETS (ROA): 13.68%**

**DEBT- EQUITY (D/E): 0.68**

### Important Information:

- Promoters Holdings: **52.9%**
- Indian Investors Holdings:  
Tata Sons Private Ltd: **20.84%**  
Rekha Rakesh Jhunjunwala: **5.37%**  
Life Insurance Corporation: **1.63%**

**TARGET PRICE: 3650/ 4000 IN 1 YEAR**

### Q3FY23 Retail UCP Growth

Total Q3 YoY Growth%		Like to Like Q3 YoY Growth%
14%	TANISHQ	9%
60%	CARATLANE	35%
14%	TITAN	8%
19%	fastrack	18%
32%	HELIOS	11%
20%	Large Format Stores	25%
14%	TITAN EYE+	1%

# FINANCIAL TIPS

- **Know Your Money Priorities:** Before budgeting, you need to determine your priorities. If you skip this crucial step, you won't buy into your financial plan.
- **Use financial technology (fintech)** to your advantage. Fintech companies are developing new and innovative ways to manage money. For example, there are now fintech companies that offer peer-to-peer lending, mobile payments, and online banking.
- **Debt-to-income ratio rule:** This rule suggests that your total monthly debt payments should not exceed 36% of your monthly income. This will help you to maintain a manageable debt load.
- **Track Your Net Worth:** Your net worth—the difference between your assets and debt—is the big-picture number that can tell you where you stand financially.

## PEOPLE & PLACES



**Nick Walker**

Vedanta's Cairn  
Oil & Gas CEO



**Surinder Chawla**

Paytm Bank's  
CEO



**Siddharth Sharma**

TATA Trust's  
CEO



**Vikas Purohit**

Director of Meta's  
Global Group in  
India.

## Industry of the Edition: Healthcare industry

### VALUE PROJECTIONS

- The global pharmaceutical market is expected to reach \$1.5 trillion by 2028.
- The global medical device market is expected to reach \$958 billion by 2028.
- The global healthcare IT market is expected to reach \$310 billion by 2028.
- The global telemedicine market is expected to reach \$196 billion by 2028.
- The global digital health market is expected to reach \$1.3 trillion by 2028.

### Current Trends

- **Increasing use of artificial intelligence (AI) and machine learning (ML):** AI and ML are being used to develop new drugs and treatments, improve diagnostic accuracy, and personalize care plans.
- **Growth of the Internet of Medical Things (IoMT):** IoMT devices collect data on patients' health and activities, which can be used to improve care and management of chronic diseases.
- **Telemedicine and virtual healthcare services:** These services are becoming increasingly popular, as they allow patients to access care from the comfort of their own homes.
- **Wearables and remote monitoring devices:** These devices can track patients' vital signs, activity levels, and other health data, which can be shared with healthcare providers to improve care.

### Big Players In the Industry in India

#### Pharmaceutical:



#### Medical Devices:



#### Healthcare IT:



### Growth Prospect:

Growth Projection of Industry shows Good potential and seems a good Investment option in terms of growth rate.

"Greenmail" refers to a corporate practice in which an individual or group acquires a significant amount of a company's stock to force the company to buy back the shares at a premium to prevent a hostile takeover. This term is often associated with tactics that were more prevalent in the 1980s.

Here's how the process typically works:

**Accumulation of Stock:** An outside investor or group accumulates a substantial amount of a company's shares, gaining enough voting power to potentially influence corporate decisions.

**Hostile Takeover Threat:** The investor or group then threatens or initiates a hostile takeover, indicating an intention to acquire control of the company against the wishes of its management and board of directors.

**Negotiation or Buyback:** Rather than facing a hostile takeover, the targeted company may choose to negotiate with the investor or group. In some cases, the company agrees to repurchase its shares at a premium, providing a financial incentive for the outside party to abandon the takeover attempt.

**Premium Price:** The buyback is often done at a premium price, meaning that the company repurchases its shares at a higher price per share than the current market value. This premium serves as compensation to the outside party for abandoning the hostile takeover.

**Avoiding Hostile Takeover:** By repurchasing its shares at a premium, the targeted company aims to avoid the potential negative consequences of a hostile takeover, such as changes in management, strategy, or other disruptions.

The term "greenmail" is a play on the term "blackmail," with "green" referring to money. While greenmail transactions were more common in the past, changes in regulations and corporate governance practices have made such practices less frequent today. Many jurisdictions have implemented rules to discourage or prevent greenmail, and shareholders are often given more protection and a say in major corporate decisions.



*One way to keep momentum going is to be constantly Learning.*

# WORDQUEST

Find the Words!

## FINANCE AND BUDGETING WORKSHEET

I N F L A T I O N K  
J E S Q D N V S D D  
E B U D G E T G J I  
Q E W Y C M B N L V  
Z X D Q X T D I A I  
T P I V K S L N T D  
U E I B M E L R B E  
N N S J V V Q A J N  
Z S X S G N D E O D  
K E I L A I S M G S

ASSET

INVESTMENT

DISCRETIONARY

BUDGET

DIVIDENDS

EARNINGS

INFLATION

EXPENSE

DEBIT

UPLOAD YOUR ANSWERS HERE -

CLICK  
HERE

Any Suggestions you have or any query please feel free to write it to us through the same link

MORE THEN LITERATURE



# ABSOLUTE FINANCE 2.0

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Diwali**

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