

Unlocking
Financial
Wisdom:
Navigate, Learn,
Prosper with
Absolute Finance!



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About Us

About Absolute Finance

Welcome to Absolute Finance, where we're not just your guides on your financial journey; we're your partners in making the process enjoyable and engaging for all. We understand that finance can often seem like a daunting labyrinth of numbers and concepts, and we're here to break down those barriers. We're committed to bringing a touch of fun and excitement to your financial education.

So, come on board and join us at Absolute Finance, where we blend finance with fun, and make learning an enjoyable and enriching experience for everyone. Let's embark on this exciting adventure together, discovering the world of finance in a whole new light, because your financial future is for everyone, and we're here to make the journey both enlightening and entertaining!

A word from the Team!

At Absolute Finance, we aren't just about guiding you through your financial expedition; we're on a mission to empower you with the information and insights you need to navigate the complex world of finance. Plus, we promise to make it a hoot and a half! We know finance can feel like a never-ending maze, so we make it our goal to jazz up your learning experience and keep you entertained along the way.



Prof. Swarnadeep Maity



Aditi Sharma



Kunal Gandhi



Kanhu Charan



Kamlesh Singh



Ayush Sharma



Krishna Rudrawar



SOME GEMS OF WISDOM

IF SOMETHING IS FREE THEN YOU ARE THE PRODUCT

-ANDREW LEWIS

" GIVE EVERY DOLLAR A JOB."

-DAVE RAMSEY

**"TRADING ALWAYS KEEPS YOU ON YOUR FEET, IT KEEPS YOU
ALERT. THAT'S ONE OF THE REASONS WHY I LIKE TO TRADE"**

-RAKESH JHUNJHUNWALA

"TIME IS MONEY." - BENJAMIN FRANKLIN

"THE BEST INVESTMENT YOU CAN MAKE IS IN YOURSELF."

-WARREN BUFFETT

MARKET INSIGHTS

INDIAN INDICES

Index	Price	Change	%Chg
NIFTY 50	19751.00	-43.00	-0.22
SENSEX	66282.74	-125.65	-0.19
NIFTY BANK	44287.95	-311.25	-0.70
NIFTY IT	31807.95	-195.65	-0.61
S&P BSE Smallcap	38184.83	-13.67	-0.04

This week has been a rough one for Indian Market where all the major indices were down on the last working day, but the losses are relatively modest. The NIFTY 50 and SENSEX are both down less than 0.25%, while the NIFTY BANK and NIFTY IT are down less than 0.75%. The S&P BSE Smallcap is the best performer of the group, with a loss of just 0.04%.

MOST ACTIVE STOCKS

Company	Price	Change	Val.(Cr.)
HDFC Bank	1,535.75	-14.10	3,059.28
Infosys	1,431.15	-34.35	2,563.91
Tata Motors	667.10	30.15	1,841.35
ITI	271.10	45.15	1,500.53

These stocks have seen the highest amount of trading, which suggests that investors are very interested in them. It is important to remember that this does not mean that these stocks are the best ones to purchase, and investors should always conduct their own research before making any investing decisions.

Investors should be aware that the stock market is unstable and that even actively traded equities may undergo sudden price changes.

People expecting 12% returns
and investing finally in FD's



MARKET INSIGHTS

TOP GAINERS

Company	Current	% Gain
NMDC	159.90	9.67
Vodafone Idea	12.00	9.59
Tata Motors	667.10	7.17
Coal India	307.95	7.00
TVS Motor	1,600.90	6.64

These are the top outperformer stocks in the market in the past week, where NMDC being the top gainer, followed by Vodafone Idea and Tata Motors. Coal India and TVS Motor are also performing well.

It is important to note that past performance is not indicative of future results. Investors should always do their research before investing in any company.

TOP LOOSERS

Company	Current	% Loss
ICICI Prudentia	522.60	-6.57
Bank of Baroda	203.50	-5.48
Bandhan Bank	240.70	-4.82
Mphasis	2,376.20	-4.61
Voltas	845.45	-4.48

These are the top underperformer companies in the past week in the market, where ICICI Prudential is the top loser.

If noticed, the top three underperformers are banking sector stocks only, so maybe the banking industry itself was affected in the last week.

It is important to note that this past performance doesn't indicate future performance. Investors should always do their research before investing in any company.



INDUSTRY NEWS

01

IRM Energy IPO opens on October 18, price band set at ₹480-505 per share



New rules for foreign portfolio investors – SEBI's move to slice through corporate layers

02

03

Tata Motors zooms 5% to fresh high; DVR shares jump 4% amid EV subsidy buzz

TATA MOTORS
Connecting Aspirations



FPIs take out Rs 9,800-cr in Oct on rise in US bond yields, geopolitical uncertainties

04

05

India's goods exports faced a continuous decline, marking the seventh consecutive month of downturn in August 2023. The year-on-year data revealed a 6.86% decrease, plummeting to \$34.48 billion.



Zomato Introduces Parcel Delivery Service, 'Xtreme' With Primary Focus On Merchants

06

BANKING

“Money is a reward for solving problems.”



Banks to raise Interest rates for deposits as competition grows, RBI increasing the limit of gold loans for urban cooperative banks to Rs 4 lakh.

01

02

The Reserve Bank of India has slapped a Rs 5.39 crore penalty on Paytm Payments Bank for non-compliance with multiple regulatory guidelines including lapses in customer identification.



paytm payments bank



Three banks i.e; Bank Of Baroda, Bank of Maharashtra & Unity Small Finance Bank raise deposit interest rates in a bid to meet credit demand

03

INTERNATIONAL NEWS

04

Argentina's central bank raised its benchmark interest rate to 133% amid inflation and economic crisis, worsened by the government's 18% devaluation of the peso, which has since fallen to 1,000 pesos per U.S. dollar.



FINANCIAL NEWS

01 India's forex reserves records 4th straight week of decline, drops by \$3.7 billion to \$586.9 billion: RBI Data



02 GST Council meet highlights: Council may discuss roadmap for compensation cess in future, says FM Nirmala Sitharaman



03 Imports from Russia up 67 per cent to USD 30.42 billion in April-September



04 India's September palm oil imports drop 26% MoM on higher stocks



05 India, Brazil target over 3-fold rise in bilateral trade to USD 50 bn by 2030



06 Insurtech company InsuranceDekho has raised \$60 million in its ongoing Series B funding round.



CONTRACTUAL RELATIONS

- 1.) MERGERS
- 2.) AMALGAMATIONS
- 3.) ACQUISITIONS
- 4.) JOINT VENTURE
- 5.) MoU ALLIANCE

01

Anil Agarwal's Vedanta Demerger: A Forced \$10-Billion Restructuring



02

Indian Oil to invest Rs 1,660 crore in exchange for 50% stake in Joint Venture with NTPC



03

ISIDBI and IPPB enter into MoU for development of informal micro enterprises



04

AirAsia operator seeks \$200 million from private credit for loan from credit provider OCP Asia Ltd.



INTERNATIONAL NEWS

05

Deutsche Bahn close to signing \$1.68 billion deal to sell Arriva to I Squared, sources say



PERSONAL FINANCE TIPS

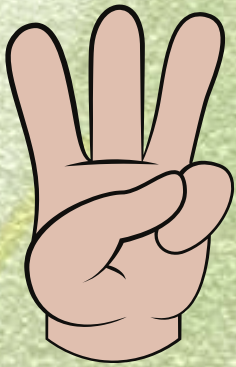
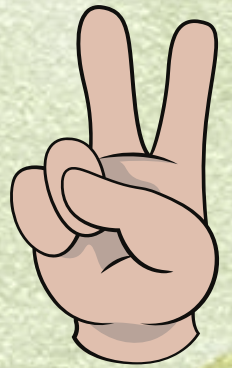


Pay yourself first.

This means setting aside a certain amount of money each month for savings or investments, even before you pay your bills.

The Rule of 72

This rule is a quick way to estimate how long it takes for an investment to double in value. Simply divide 72 by the annual interest rate, and you'll get an approximate number of years.



50/30/20 Rule

Allocate 50% of your income to needs (e.g., housing, utilities), 30% to wants (e.g., entertainment, dining out), and 20% to savings and debt repayment.

The 30-Day Rule

Before making a significant purchase, wait for 30 days. If, after this cooling-off period, you still believe the purchase is necessary, go ahead. This rule helps prevent impulsive spending.



CONCEPT OF THE WEEK

NEO BANKS



A Neo Bank is a type of digital-only or online-only financial institution that provides a range of banking services and financial products to customers exclusively through digital channels, such as mobile apps or web platforms. Neo Banks operate without physical branches and are often entirely cloud-based, allowing them to be agile, cost-effective, and highly customer-centric.

Here are a few notable examples:

Chime (USA): Chime is a popular Neo Bank in the United States, offering features like no-fee checking and savings accounts, early direct deposit, and a user-friendly mobile app. It has gained a significant user base and is known for its focus on simplicity and convenience.

Revolut (UK and Europe): Revolut is a UK-based Neo Bank that has expanded its services across Europe and beyond. It offers a multi-currency account, international money transfers at competitive rates, cryptocurrency trading, and budgeting tools.

N26 (Europe and USA): N26 is a German-based Neo Bank that has expanded to multiple European countries and the United States. It provides a range of banking services, including checking accounts, savings accounts, and investment options.

Monzo (UK): Monzo is a UK-based Neo Bank known for its bright coral-colored cards. It offers features like real-time transaction notifications, budgeting tools, and competitive foreign exchange rates for travelers.

MORE THAN JUST LITERATURE

QUIZZ



1. Which of the following is the primary function of insurance?
 - (A) Making risk disappear
 - (B) Pooling and sharing risk among the insured.
 - (C) Making someone else pay for an accident or loss
2. Which of the following has historically had the highest rate of return over long periods of time?
 - (A) Bank savings accounts
 - (B) Bonds
 - (C) Stocks.
3. Which of the following would be expected to hold its value best during a time of inflation?
 - (A) A certificate of deposit
 - (B) A corporate bond
 - (C) A house.
4. What is a budget?
 - (A) A spending plan showing sources and uses of income.
 - (B) A limit on spending that cannot be exceeded
 - (C) The amount of money that a credit card will let you charge without penalties
5. Which of the following would hurt your credit score?
 - (A) Closing a long-held credit card account.
 - (B) Paying off student loan debt
 - (C) Not maintaining minimum bank balance or having negative bank balance
6. Which of the following loans is most likely to be classified as "predatory"?
 - (A) A high interest rate on a store credit card
 - (B) A cash-back home loan with a higher interest rate taken out after a high-pressure sales pitch.
 - (C) A variable interest rate home mortgage that could rise 5 percentage points with inflation
7. Which of the following strategies has shown the highest return over a period of years?
 - (A) Moving frequently in and out of the stock market to avoid downturns and exploit upturns
 - (B) Avoiding stocks entirely by keeping money in federally insured bank accounts
 - (C) Buying and holding onto a varied set of stocks, ignoring short-run fluctuations.



ABSOLUTE FINANCE



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