



Absolute Finance

Sensex: 46973.54
 Nifty 50: 13749.25
 Nifty Bank: 30402.20
 Gold: 50064
 USD-INR: 73.54
 Crude Oil: 3551

pngtree.com



TOP NEWS

- Investors lost ₹6.59 lakh crs on 21st December as Indian equity market posted biggest single drop in 7 months.
- Five companies to end 2020 with Rs 5 trillion market cap.
- Mrs Bectors food specialties doubles on debut, after listing at 74% premium.
- Forex reserves up by USD 2.56 bn to record USD 581.131 bn.
- India & Japan boost partnership in manufacturing sector.
- RIL to acquire 50% stake in IMG-R.
- L&T outperforms Sensex by 22% in 2 months.

ECONOMY

- India to become 5th largest economy by 2025, 3rd largest by 2030.
- US body to invest 54 million USD in India to support infra projects.
- Companies raised over Rs.31,000 crore via IPO's in 2020.

Across-the-board fall

	Close	Points fall	% fall
S&P BSE SENSEX	45,553.96	-1,406.73	-3.00
NSE Nifty	13,328.4	-432.15	-3.14
S&P BSE MidCap	17,064.98	-736.2	-4.14
S&P BSE SmallCap	16,956.99	-812.11	-4.57

Bleeding sectors

	Close	Points fall	% fall
S&P BSE Metal	10,682.86	-688	-6.05
S&P BSE Oil & Gas	13,535.27	-862.11	-5.99
S&P BSE Utilities	1,711.93	-103.03	-5.68
S&P BSE Realty	2,395.09	-120.38	-5.03



Sensex



Manufacturing:

- Manufacturing units paid Rs.33,634 crores GST under previous electronics manufacturing incentive scheme.

Banking & Finance:

- Indian bank reports Pratibha group fraud for dues of ₹574.66 crs.
- RBI cancels Kolhapur – based Subhadra local area banks license.
- Bad debt fear keeps private banks away from street vendor loans.
- SBI extends global trade finance solution to Israel corporates.
- Oaktree sweetens DHFL offered by Rs.1700 crores.

FMCG

- Apple ramping up local sourcing of iPhone parts.
- Hindustan foods unit to invest 125 crores to setup manufacturing facility in North India.
- Amazon India adds 1.5lakh sellers,70 thousand exporters in 2020.
- Amul marketers GCMF to invest Rs. 1200 crores to ramp up capacity.

Technology:

- Amazon India using machine learning to solve local problems.
- Flipkart makes big changes to its board as it prepares for IPO.

THE INDIVIDUAL
INVESTOR SHOULD ACT
CONSISTENTLY AS AN
INVESTOR AND NOT AS A
SPECULATOR.

Ben graham

“EVERY TIME YOU BORROW
MONEY, YOU’RE ROBBING
YOUR FUTURE SELF.” –
NATHAN W. MORRIS

Real Estate Sector:

- Embassy REIT completes \$1.3 billion acquisition of Embassy tech village in Bangalore.
- Dalmia cement, a subsidiary of Dalmia Bharat, has announced a capacity addition of 2.3 million tons at its Bengal Cement Works (BCW) unit in West Bengal at an investment of Rs. 360 crores.
- Housing sales up 51% in October to December across 7 big cities.

Auto – Mobile Sector

- Bajaj auto to setup Rs.650 crore in manufacturing plant in Chakma Maharashtra.
- Tata motors to increase commercial vehicles prices from January. The prices will be increasing because of the rise in material and other input costs, impact of forex and transition to BS-VI norms.
- Mahindra’s South Korean arm Ssang Yong motor files for bankruptcy.

Mergers and Acquisitions:

- Vedanta promoters buys 4.98% stake in Indian unit.
- Central bank to sell entire 64.4% stake in cent bank home finance to centrum housing.
- SBI life insurance acquires 8.99% stake in paisalo digital.
- UGRO capital to buy Religare Finvest biz four rupees 400 crore deal.



INTERNATIONAL NEWS

We saw a 30%+ drop in Sensex in a single month and then when everything seemed like getting worse, the market touched an all-time high in a span of nine months

The total Assets Under Supervision for JP Morgan is \$2.2 trillion - more than the GDP of India .



- S&P unofficially closes up 13.25 points, or 0.36%, at 3,703.26.
- US agrees to transfer Iranian funds to buy corona vaccines via swiss bank.
- European stocks jump as Brexit deal optimism boosts U.K. shares.
- Japan's green push seen sparking \$1.8 trillion windfall by 2050.
- Elon musk mulls new IPO, says it's 'impossible' to take Tesla private.
- Bitcoin crushes doubters as 224% rally proves it's here to stay.

Quarterly results:

- HAL company declared a dividend of Rs.15/share.
- Majesco has approved an Interim dividend of Rs 974/equity share of face value Rs 5 each.
- Future enterprises Q2 cons net loss of 2.84Bn rupees vs profit 170 million (YoY) // Q2 revenue 2.38 Bn rupees vs 17Bn (YoY).

Terminologies

BUCKET SHOP: An unscrupulous brokerage firm, typically one that engages in aggressive, often fraudulent telephone sales tactics. Also called a "boiler room," or "chop shop."

BUTTERFLY SPREAD: A strategy involving four options with three strike prices. For a call strategy, an investor can buy one call at the lowest price, sell two calls at the middle strike price and buy one call at the highest strike price.

LEVERAGED BUYOUT (LBO): The takeover of a company using borrowed funds. Usually, the target company's assets serve as security for the loans taken out by the acquiring firm, which repays the loan out of cash flow of the acquired company.

TRIPPLE WITCHING: Also called triple expiration, triple-witching refers to the quarterly expiration of index futures, index future options and certain stock options on the third Friday of March, June, September and December. This can cause some pretty big swings in the stock market.

IPO:

- Anupam Rasayan files Rs.760 crores IPO papers with SEBI.
- Indian Railway Finance Corporation

Minimum lot size	575
Minimum amount	14950
Price band	25 - 26
IPO Issue	4633 cr
Maximum lot size	7475
Maximum amount	194350

- Antony waste trapped in share market volatility yet again in 2020, IPO subscribed 15 times on day 3; GMP falls by 81%.
- Some of the upcoming IPO's are as follows:
 - IRFC
 - RailTel

IPO SCORECARD: 2020					
		IPO Size (₹ Cr)	Issue Price (₹)	Subscription/Times	Listing Day Gain/Loss
1	Mrs Bectors Food	541	288	198	NA
2	Burger King	797	60	157	131%
3	Gland	6,480	1500	2	21.40%
4	Equitas Bank	518	33	2	-1%
5	Mazagaon	444	145	157	19.40%
6	UTI AMC	2160	554	2	-14%
7	Angel Broking	600	306	4	-10%
8	Chemcon Speciality	318	340	149	72%
9	CAMS	2,244	1230	47	14%
10	Route	600	350	73	86%
11	Happiest Mind	702	166	151	123.40%
12	Rossari	496	425	3	74.60%
13	SBI Card	10,286	755	27	-10%
	Total Money Raised	26,186		Average 75	Average Returns 42%