

47<sup>TH</sup> EDITION

30-1- 2022



**NSB** | Business  
School  
**ACADEMY**

**A** | ABSOLUTE  
FINANCE

# BANKING AND FINANCE

- ❖ Sachin Bansal-backed Navi Mutual Fund's US Stock Market Fund to be launched next week
- ❖ Hero Fincorp to raise Rs 2,000 cr for growth
- ❖ AP Mahesh Co-op Urban Bank servers hacked, Rs 12 crore siphoned off
- ❖ CreditAccess Grameen invests Rs 150 crore in Madura
- ❖ Government approves PMC Bank amalgamation plan
- ❖ Airtel Payments Bank customers' deposit surges 75% to Rs 1,000 crore in 2021
- ❖ Ensure advisory board's recommendations are taken in fraud cases of over Rs 3 crore, CVC tells banks
- ❖ POS business grew to \$4 billion annualised transaction value, deployed over 1.25 lakh machines: BharatPe
- ❖ Federal Bank in tie up with Singapore's Scube Capital launches debt fund
- ❖ LIC Housing Finance jumps nearly 13% after Q3 earnings

## Initial Public Offering



### IPO

OPEN

UPCOMING

LISTING SOON

LISTED

IPO NAME	ISSUE TYPE	OFFER PRICE/RANGE	OPENING DATE	CLOSING DATE	ISSUE SIZE
Adani Wilmar Ltd.	IPO	<b>218-230</b>	27-01-2022	31-01-2022	3,600.00 Cr
Safa Systems & Technologies Ltd.	IPO	<b>10</b>	28-01-2022	01-02-2022	4.00 Cr
Quality RO Industries Ltd.	IPO	<b>51</b>	27-01-2022	01-02-2022	2.70 Cr

### IPO

OPEN

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LISTING SOON

LISTED

IPO NAME	ISSUE TYPE	OFFER PRICE/RANGE	OPENING DATE	CLOSING DATE	ISSUE SIZE
Maruti Interior Products Ltd.	IPO	<b>55</b>	03-02-2022	08-02-2022	11.00 Cr
Vedant Fashions Ltd.	OFS	<b>824-866</b>	04-02-2022	08-02-2022	3,149.19 Cr

# Agriculture Sector



- ❖ AISTA pegs India's 2021-22 sugar production at 31.9 million tonnes
- ❖ Agrigator expects to register GMV of Rs 400 crore in FY23
- ❖ NABARD estimates Odisha's credit potential for FY 2022-23 at Rs 1,34,665 Cr
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- ❖ Tea industry urges govt to come up with schemes to help increase tea exports from India
- ❖ Farm exports expected to touch record \$50 billion.
- ❖ Government plans \$19 billion fertilizer subsidy in Union Budget FY23.



- ❖ Maruti Suzuki raises capex to Rs 5,500 crore this fiscal
- ❖ Mahindra launches electric three-wheeler tagged at Rs 1.44 lakh
- ❖ Reliance Jio-bp starts India's largest EV charging hubs here.
- ❖ Ola Electric announces R&D facility in UK, to invest \$100 million in future EVs
- ❖ Niti Aayog proposes to include EVs in RBI's priority-sector lending guidelines.
- ❖ Nvidia preparing to walk away from Arm acquisition
- ❖ ETAO to go public via \$2.5 billion SPAC deal
- ❖ Malaysia's Axiata and XL Axiata to buy 66% in Link Net for \$606.2 mln
- ❖ Brazil pet retailer Petz acquires Petix in \$13 mln deal; shares soar
- ❖ CCI looks to ease market share disclosure norms for mergers

# TELECOM INDUSTRY

- ❖ Airtel to come up with better bundled smartphones offering for 4G migration
- ❖ Google to invest up to \$1 billion in Indian telecom operator Bharti Airtel
- ❖ Larsen & Toubro Infotech partners with IIT Madras for 5G research
- ❖ DoT to raise ₹7,000 crore from TCIL stake sale in Bharti Hexa
- ❖ State-run TCIL's 30 pc stake in Bharti Hexacom valued at around Rs 8,900 cr
- ❖ Telcos oppose reserving 5G spectrum for captive use; L&T, Tata Communications for it



## OIL AND GAS

- ❖ Adani Total wins 14 city gas licences, IOC 8
- ❖ Numaligarh Refinery rated 'excellent' in MoU FY 2020-21 by Department of Public Enterprises
- ❖ L&T bags 'large' offshore contract from ONGC
- ❖ Crude oil hits \$90, but local prices unchanged
- ❖ Cairn says completed all steps of retro tax repeal law, entitled to Rs 7,900 cr tax refund
- ❖ BPCL to invest Rs 10,000 crore in six new city gas licences

## APPOINTED



**Anantha Nageshwaran  
as Chief economic  
advisor**



**Pushp Kumar Joshi  
new chairman and MD  
of HPCL**

- ❖ Oil is measured in barrels, which is equal to 42 US gallons or 159 liters.
- ❖ The US consumes more oil than any other country -- 1.85 billion barrels per day.
- ❖ Oil is used to create medicine, recreational sports items, and cosmetics.



# INTERNATIONAL NEWS

- ❖ Crypto.com users not able to access accounts after \$34 million hack
- ❖ J&J expects COVID vaccine sales to jump as much as 46% in 2022
- ❖ Boeing records \$3.5 billion charge as 787 problems mount
- ❖ Samsung reports 53% jump in profit despite supply chain woes
- ❖ AirAsia changes name to Capital A as it grows beyond an airline
- ❖ US economy grew 5.7% in 2021, 6.9% in Q4 amid Omicron hit
- ❖ US bans telecom giant China Unicom over spying concerns
- ❖ Goldman Sachs expecting five Fed rate hikes this year

## Top Public Companies by Earnings

Rank	Name	Earnings	Price	Today(30/01/2022)	Country
1	Saudi Aramco	\$174.96 B	\$9.84	0.00%	S. Arabia
2	Berkshire Hathaway	\$112.37 B	\$469,880	1.88%	USA
3	Apple	\$111.85 B	\$170.33	6.98%	USA
4	Alphabet (Google)	\$85.30 B	\$2,666	3.23%	USA
5	Microsoft	\$77.79 B	\$308.26	2.81%	USA
6	SoftBank	\$49.09 B	\$41.07	-0.42%	Japan
7	Meta (Facebook)	\$46.94 B	\$301.71	2.40%	USA
8	Ping An Insurance	\$44.38 B	\$15.64	-0.89%	China
9	Samsung	\$40.89 B	\$60.57	2.81%	S. Korea
10	Petrobras	\$40.14 B	\$13.38	-2.90%	Brazil

# 10 CRAZY FINANCE FACTS



If you **start with 1 penny** and double your money every day for one month, by the end of the month **you'll have \$10,737,418.**



Most US stock trades **are made by computers and electronic trading.**

<http://fortune.com/2013/05/29/a-day-in-the-quiet-life-of-a-nyse-floor-trader>



Over a 30 year, \$250,000 mortgage, you will pay a total of **\$429,673** (assuming 4% interest)



The most pricey stock is **Berkshire Hathaway** at **\$281,000 / share.**

As of 10/6/17



**After an IPO, stock prices drop on average in the first year** despite all the hype of going public.

<https://site.warrington.ufl.edu/ritter>

Over half of Generation Xers have **< \$10,000** saved for retirement.



<http://time.com/money/4258451/retirement-savings-survey>



**1945** had the **highest marginal tax rate.**

[www.taxfoundation.org](http://www.taxfoundation.org)



**A special dividend from Microsoft** of \$32 billion in 2004 single handedly **rose quarterly U.S. personal savings by 1.5%.**

[https://www.bea.gov/faq/index.cfm?faq\\_id=119](https://www.bea.gov/faq/index.cfm?faq_id=119), [http://www.epi.org/publication/webfeatures\\_econindicators\\_gdppict\\_20050128/](http://www.epi.org/publication/webfeatures_econindicators_gdppict_20050128/)



Due to hyperinflation in 2009, Zimbabwe started printing **100 trillion dollar bills.** (equivalent to only \$0.40 when it was taken out of circulation)

<https://www.bloomberg.com/news/articles/2015-06-11/zimbabwe-officially-removes-local-currency-from-circulation>



**Floor Traders at the Chicago Mercantile Exchange follow a dress code that requires jackets.** Because the trading floors would get so hot, **their sport coats are commonly made of mesh.** These coats have funky prints like flames, polka dots, or neon.

<http://www.reuters.com/article/cme-group-closure-jackets/rpt-flashy-jackets-of-chicago-traders-may-soon-exist-only-on-the-silver-screen-idUSL1N0VF3AB20150206>

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# Concept of the Week

## Fifty Percent Principle

The fifty percent principle is a rule of thumb that anticipates the size of a technical correction. The fifty percent principle states that when a stock or other asset begins to fall after a period of rapid gains, it will lose at least 50% of its most recent gains before the price begins advancing again.

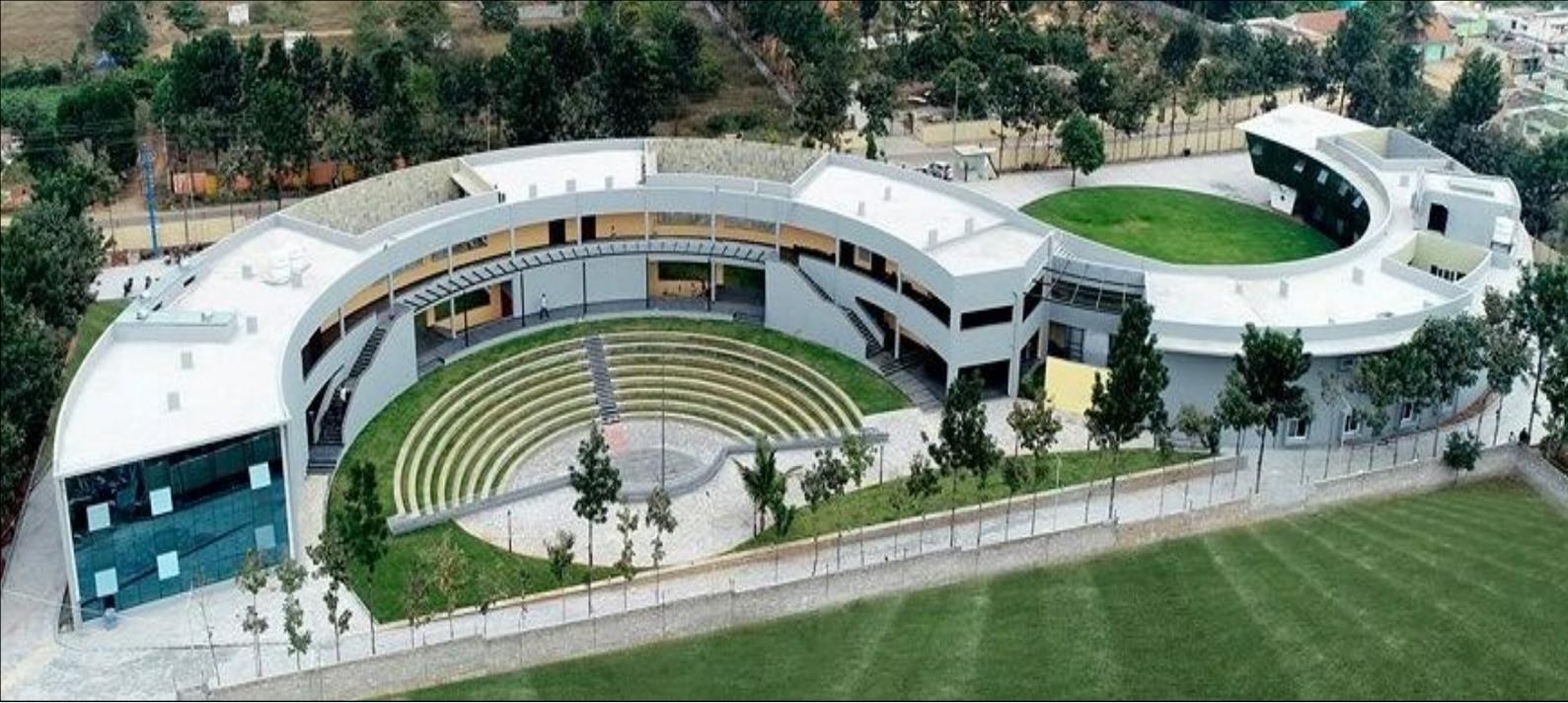
The fifty percent principle predicts that when a stock or other security undergoes a price correction, the price will lose between 50% and 67% of its recent price gains before rebounding. As a tool of technical analysis, traders use the principle to predict the ideal entry point in order to maximize profits when the upward trend resumes.

The fifty percent principle is one of several technical theories that attempt to identify support levels in market behavior. Understanding this principle guides other charting techniques, such as pattern analysis and Fibonacci ratios, when following a stock price bouncing between its support level and new highs.

This form of chart analysis is most often used in short-term investing. This is because it's risky to rely on charting for longer periods due to the unexpected impacts of major economic events. Large events, such as the financial crisis of 2008, reconfigure the total economy and markets. An investor who adheres to the fifty percent principle and starts buying after the expected correction occurs may lose money if the price continues downward due to larger events such as a shift from a bull market to a bear market.

Much of investor behavior is driven by market psychology. The more investors believe in the fifty percent principle, the more it will continue to drive price momentum. This becomes a self-fulfilling prophecy, since most investors try to profit by following the market.





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