

Friday's Closing Market Prices:

NIFTY 50: 12968.95

SENSEX: 44149.72

HENG SENG: 26,894.68

NASDAQ: 12205.85

NIKKEI 225: 26,644.71

NIFTY BANK: 29609.05

A Weekly Insight into the Current Business Market

Absolute Finance



TOP NEWS

- Five of the 10 most valued domestic firms suffered a combined loss of Rs 1,07,160 crore in market valuation last week, with Reliance Industries Ltd (RIL) emerging as the biggest loser.
- Tata Consultancy Services Ltd (TCS), HUL, Infosys Ltd and ICICI Bank Ltd were the other bluechip firms that witnessed a drop in their market capitalisation (m-cap) last week. However, HDFC Bank, HDFC Ltd, Bajaj Finance Ltd and Bharti Airtel finished with gains.
- RIL's valuation tumbled Rs 69,378.51 crore to Rs 12,84,246.18 crore.
- Central Government has Approved the Amalgamation of Laxmi Vilas Bank(LVB) and DBS Bank India.

ECONOMY

- Economy **Rebounds** at Faster Pace Than Expected in Q2
- Gdp contraction slows to 7.5% as manufacturing gets a festive boost.
- **GST** collection in October 2020 was at Rs 1.05 lakh crore, making it the first month in FY21 with revenues over Rs 1 lakh crore. The collection in September 2020 was at Rs 95,379 crore.

Selected Countries	Real GDP growth % in 2020	Previous Forecast (before outbreak)	Delta (% pts)
China	1	5.9	-4.9
USA	-2.8	1.7	-4.5
India (FY20/21)	2.1	6	-3.9
France	-5	1	-6
Germany	-6.8	0.9	-7.7
Italy	-7	0.4	-7.4
UK	-5	1.1	-6.1
Brazil	-5.5	2.4	-7.9
Japan	-1.5	0.4	-1.9
South Korea	-1.8	2.2	-4
Global	-2.2	2.3	-4.5

Manufacturing:

- India's manufacturing sector is poised to witness recovery in the July-September quarter, even as hiring outlook for the segment remains bleak, according to a survey. Industry body FICCI's latest quarterly survey on manufacturing points towards recovery of the manufacturing sector in the second quarter ended September as compared to the previous quarter, with a rise in percentage of respondents reporting higher production.
- The average interest rate paid by manufacturers has reduced slightly to 9.2 per cent per annum as against 9.4 per cent per annum during the last quarter and the highest rate is reported to be 12.5 .

Banking & Finance:

- NPCI Allows payment banks and FinTech to be a Shareholders .
- SC Allows Yes Bank to Auction Agriculture Land of Former Fortis Healthcare Against the Loan recovery of Rs 1065 Cr. Japanese Firm Daiichi Sankyo has Opposed the sale of Land.

FMCG

- The National Anti-profiteering Authority (NAA) has slapped a fine of Rs 241 Crore on three subsidiaries of the Procter & Gamble (P&G) group for alleged profiteering by not passing benefits of the reduction in the Goods and Services tax (GST) to consumers.

Technology

- Amazon.com Inc's widely used cloud service, Amazon Web Services, is experiencing a large-scale outage, the company said, affecting users ranging from websites to software provider
- Samsung sold \$9.3 billion worth of TVs in the third quarter, up 22 per cent from a year earlier

Ministry of Housing and Urban Affairs recommends property stamp duty reduction to states.

Delhi ranks 27th, Mumbai 33rd globally as fastest-growing prime residential market.

The government said only (BIS)-certified helmets would be manufactured and sold in India for two-wheelers.

Read more at:

https://economictimes.indiatimes.com/industry/auto/two-wheelers-three-wheelers/only-bis-certified-helmets-to-be-made-sold-in-india-for-two-wheelers/articleshow/79450514.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Real Estate Sector:

Antara, a wholly owned subsidiary of Max India group, plans to invest Rs 300 crore to scale up its senior living homes business after demand for senior living homes shot up post the Covid-19 outbreak.



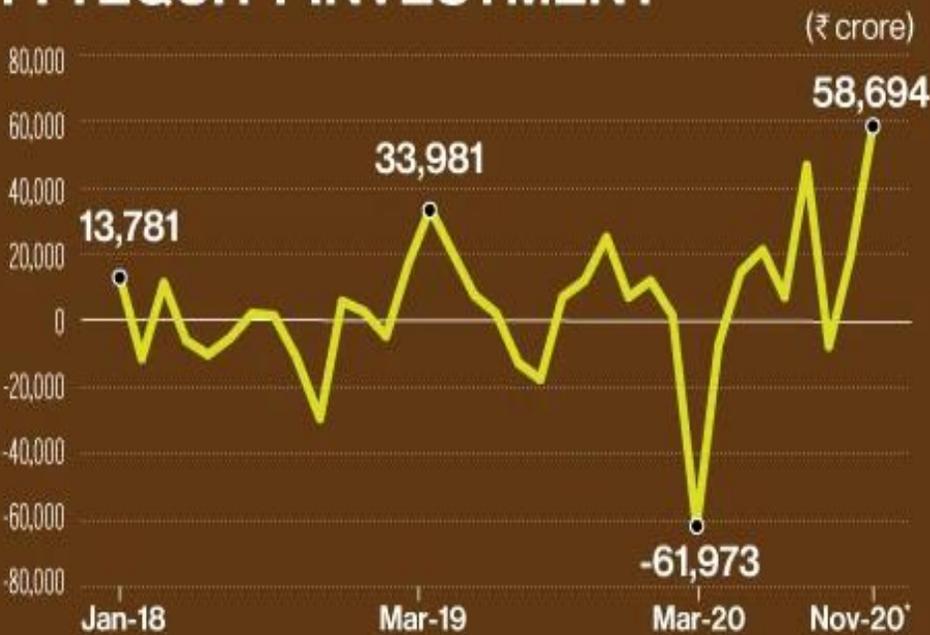
- IKEA Motors Break Into Operating Profit In tis First Year of India journey.
- Ashok Layland Rename's optare as switch Mobility to drive New Electric mobility Growth
- TVS motors Unveils Mobile App for Customes
- Nesan India Announces Expansion of Dealership, service Station Network.
- Hitachi, ABB power, Ashok Layland, IIT madras Team up for E-mobility Pilot

Mergers and Acquisition:

- According to the draft scheme of amalgamation, the entire paid-up share capital of LVB would be written off after the transaction
- Tata Group Set to Acquire Majority Stake in BigBasket by November End.
- M&M To Merge Mahindra First Choice With TVS Automobile.
- CCI approves acquisition of General Insurance Business of Bharti AXA by ICICI Lombard



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*upto Nov 25; Source: NSDL

INTERNATIONAL NEWS

Kia Makes Profit From Operations in just 1 year in India.

- Black Shopping In store Craters 52% Durring Pandamic as E commerce Sales Surges.
- US online sales rose nearly 22% on Black Friday to a record \$9 billion: Adobe.
- HSBC considers exit from US retail banking.
- ADB approves \$300 million policy-based loan to cash-strapped Pakistan.
- Airbus re-sells six unwanted jets built for AirAsia.
- FM Nirmala Sitharaman pushes large CPSEs to exceed capex target by March.
- Finance ministry asks PSU general insurers to cut flab; rationalise branches, other expenses.
- India Cuts Import Duty on Palm Oil to Support Consumers.

DID YOU KNOW?

Foreign portfolio investment in domestic equities has risen at Rs 42,190 crore so far in November. At this pace, the FPIs look set to breach the Rs 47,080 crore August inflow limit.

Fortnightly data available with depository NSDL suggests FPIs turned gung ho on banking and financial stocks during November 1-15 and bought shares of capital goods, consumer durables, oil & gas and construction materials sectors, among others.



Quartely Results:

SIEMENS: Q2 Net Profit Rs 3.30B vs 3.34B (YoY).

National Alluminium: Q2 CONDS Net Profit Rs 1.07B vs Loss 283 M (YoY).

Sun Tech Reality: Q2 CONDS Net Profit Rs 139 M vs Rs 265 M (YoY).

ONGC: Q2 Net profit Rs 43.35B vs Rs 53.49B (YoY).

IndiaBulls Real Estate: Q2 CONDS Net Loss Rs 761.4 M vs Profit 3.01B (YoY).

General insurance Corp India: Q2 SL Net Profit Rs 2.3B vs Loss 5.95B (YoY)

Terminologies:

Bootstrapping:

Using your own money to finance the start-up and growth of your small business.

FICO Score:

A FICO score is another type of credit score used by potential lenders for evaluating the wisdom of entering a contract with you and your business.

Line of Credit:

A lender may offer you an unsecured amount of funds available for your business to draw on when capital is needed.

Merchant Cash Advance:

A merchant may offer a funding method through a loan based on the business's monthly sales volume.

Employer Identification Number (EIN) Certificate

In order to be more easily identified by the Internal Revenue Service, every business entity is assigned a unique number called an EIN.

IPO's:

Burger King IPO Details

IPO Date	Dec 2, 2020 - Dec 4, 2020
Issue Type	Book Built Issue IPO
Issue Size	135,000,000 Eq Shares of ₹10 (aggregating up to ₹810.00 Cr)
Fresh Issue	75,000,000 Eq Shares of ₹10 (aggregating up to ₹450.00 Cr)
Offer for Sale	60,000,000 Eq Shares of ₹10 (aggregating up to ₹360.00 Cr)
Face Value	₹10 per equity share
IPO Price	₹59 to ₹60 per equity share
Market Lot	250 Shares
Min Order Quantity	250 Shares
Listing At	BSE, NSE

IPOs EXPECTED TO LAUNCH IN DECEMBER-2020

COMPANY	IPO SIZE (₹ cr)
Kalyan Jewellers	1,600-1,700
Suryoday Small Finance Bank	950-1,000
ESAF Small Finance Bank	900-1,000
Nazara Technologies	900-1,100
RailTel Corporation of India	600-700
Burger King India	500-600
Antony Waste Handling Cell	100-150

Sources: Merchant Bankers