



26Th Edition

30 MAY 2021

A ABSOLUTE
FINANCE



-ABSOLUTE FINANCE TEAM

NSB ACADEMY


NSB Business
School
ACADEMY



NATIONAL & INTERNATIONAL

- + India receives record \$81.7 bn FDI in FY21
- + Tata Digital buys majority stake worth \$1.31 bn in online grocer BigBasket
- + BPCL declares record Rs 12,581 Crore dividend ahead of privatization
- + Spanish sanitaryware major Roca will be investing about RS.50 Crore in expansion while planning a Greenfield project in 2024/2025 in India
- Ford F – 150 Lightning receives 44,500 bookings within 48 hours
- Bitcoin plunges 12% after Elon Musk tweets that Tesla will not accept it as payment
- Goldman Sachs says - Coinbase could jump 36% as it is the best way to invest in the Cryptocurrency ecosystem
- Dubai govt cautions against local crypto Dubai
- + Coin after 1,000% jump in 24 hours

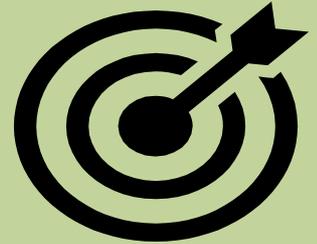


LATEST

APPOINTMENTS

- Rajesh Bansal appointed as CEO of Reserve Bank Innovation Hub
- CSS Corp to appoint Sunil Mittal as its CEO
- Jagjit Pavadia, former Narcotics Commissioner of India and a retired officer of the Indian Revenue Service has been elected president of the International Narcotics Control Board (INCB) INCB

Banking & Finance



BANKING & FINANCE

- SBI's Corp loan book hints at a change in market dynamics
- Gold loan more than doubled to Rs.60,464 Crore in FY21 from Rs.26,192 Crore a year earlier according to RBI
- RBI to transfer Rs.99,122 Crore as surplus to government
- RBI's balance sheet size up 6.99% for 9 months to March 2021
- Banks sanction over Rs.15 lakh Crore under Mudra Yojana
- City Union Bank net profit grows 24% to Rs 592.82 Crore in FY21
- HDFC bank to rise up to Rs.7000 Crore by issuing bonds
- ICICI bank direct offers Indian's investment in five new global markets
- Microfinance sector battles coronavirus pandemic to grow 17% year-on-year

QUARTERLY RESULTS

- ✓ UCO bank gets board nod for RS.3000 Crore equity capital raise in FY22; posts Q4 net profit of RS.80 Crore
- ✓ Manappuram Finance Q4 net rises 18% to RS.468 Crore
- ✓ Indian Bank Q4 results: Lender reports net profit of Rs 1,709 Crore
- ✓ M&M Q4 PAT at Rs 1,635 Crore; FY21 profit at Rs 3,702 Crore
- ✓ S H Kelkar & Company consolidated net profit rises 215.74% in the March 2021 quarter
- ✓ GTL reports standalone net profit of Rs 15.38 Crore in the March 2021 quarter
- ✓ Orient Green Power Q4 results: Co posts consolidated loss of Rs 42.64 Crore

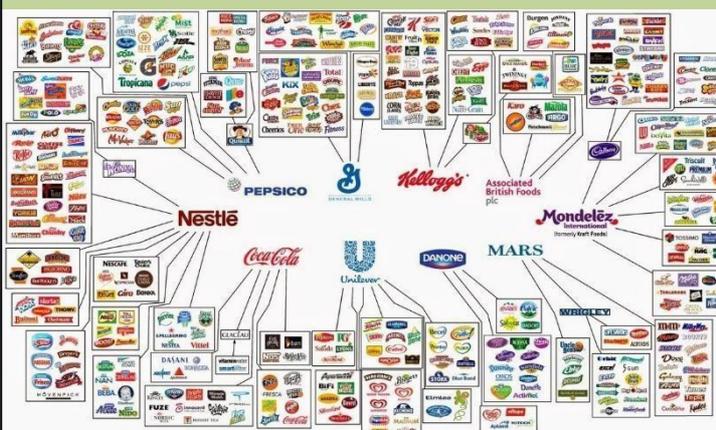


FUNDING

- ✚ Fintech startup Kodo raises \$8.75 million in seed round
- ✚ FarMart bags \$2.4 million in funding led by Omidyar Network India GIC in talks to lead Locus' \$60 million Series C at \$300 million valuation
- ✚ GradCapital, a venture of IIMA grad Abhishek Sethi and BITS Pilani's Prateek Behera, plans to invest \$25,000 in each of the 20 startups' they select over the next one year
- ✚ Atlan bags \$16 million in funding led by Insight Partner
- ✚ Litigation financier LegalPay secures seed funding from 9Unicorns
- ✚ Stride Ventures launches second fund to invest in early to late-stage startups
- ✚ Zeta raises \$250 million from Softbank at USD 1.45 bn value
- ✚ Logistics SaaS startup FarEye raises \$100 million from TCV
- ✚ Koo's valuation rises five times in three months in new funding round

FMCG

- ✚ CG group global plans to invest RS 200 Crore to setup two new manufacturing plants in India
- ✚ HUL chairman Sanjiv Mehta's annual remuneration fell 21% to Rs 15.36 Crore last fiscal



Oil and Gas



BPCL plan Rs.12,000 Crore capex for FY22, defers new projects



State oil companies hike fuel prices for 13th time this month



HPCL shuts 70,000 bpd fire-hit crude unit at Vizag refinery

Telecom Industry



TELECOM SERVICES



 airtel

Bharti Airtel says ready for 5G; deploys additional spectrum in Karnataka, Tamil Nadu



DoT allots 5G trial spectrum, paves way for development of use cases



U.S.-China Tech Fight Opens New Front in Ethiopia



Elon Musk and Sunil Mittal plan to connect the unconnected via Internet from Space

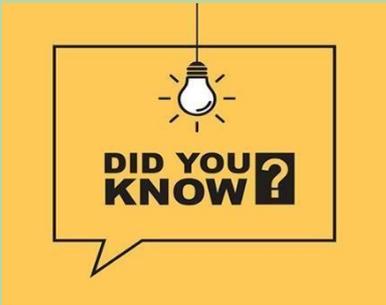
Mergers & Acquisitions

- Amazon acquires MGM Studios for \$8.45 billion**
- Big Basket acquisition part of creating a large consumer digital ecosystem**
- Global tech providers M&A deal will surpass previous highs by 2022**
- Pharm easy buys smaller rival Med life**



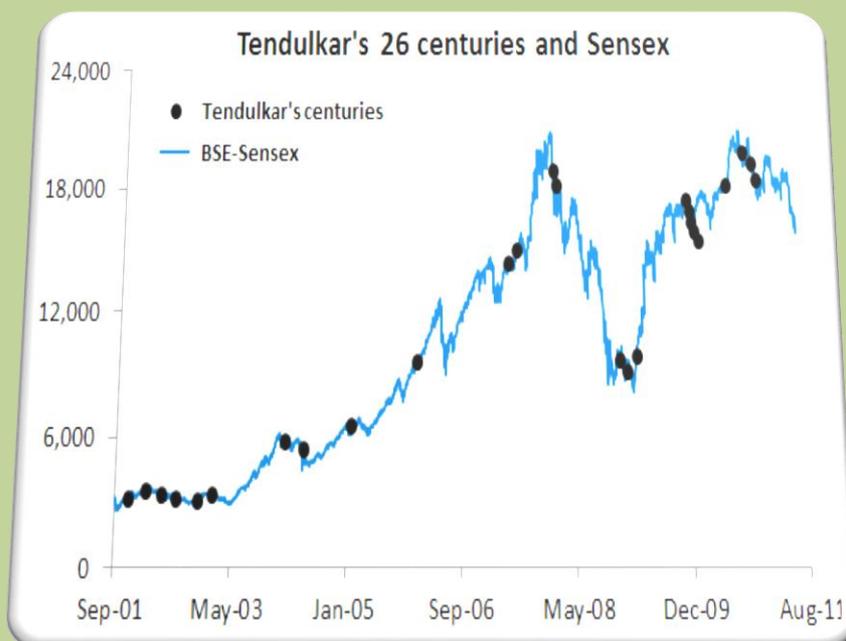
\$1 trillion to \$3 trillion

The BSE is the 9th largest stock exchange with an overall market capitalization of \$3 trillion. It has crossed \$1 trillion for the first time, in May 2007. After 14 years it reached \$3 trillion market capitalization with major contribution of RIL & TCS.



Bulls need no fundamentals, just Sachin Tendulkar & team

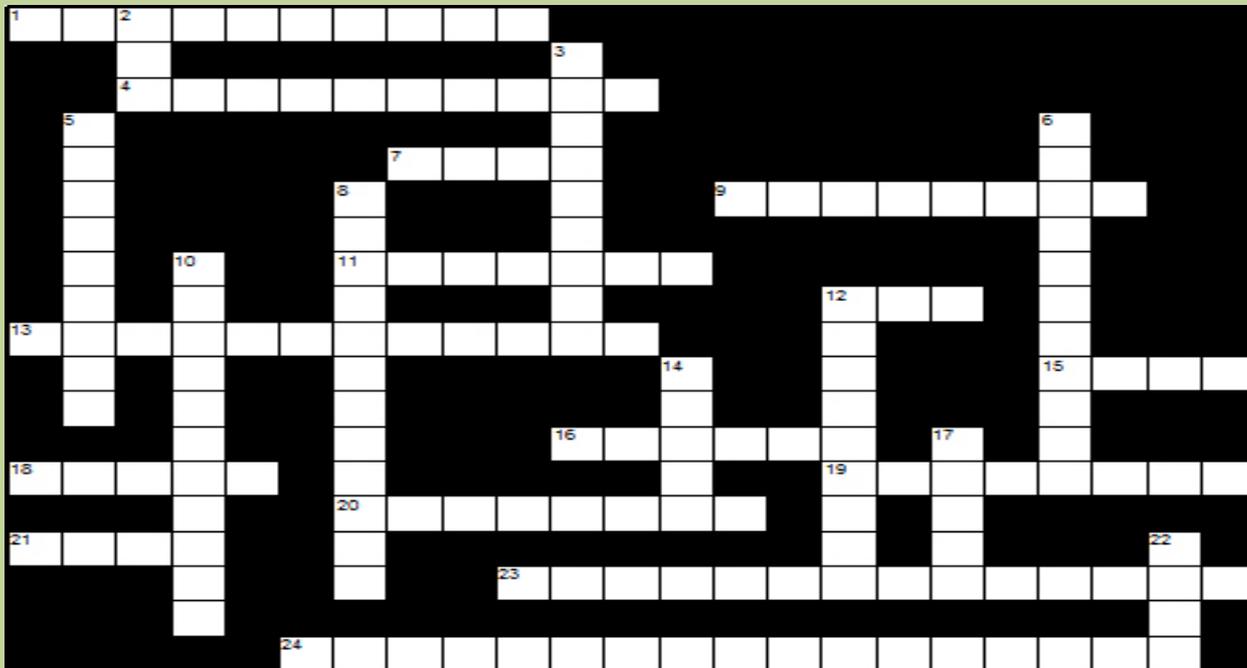
Research by economist Rusell Smyth & Vinod Mishra of Monash University in Australia suggests the performance of the Indian Cricket team in ODIs can impact the fortunes of the Indian stock market. "While a win by the Indian cricket team has no statistically significant upward impact on stock market returns, a loss generates a significant downward movement in the stock market returns. When Sachin Tendulkar is on the losing side, the loss on the stock market is almost 20% more."



FUN LEARNING



Solve this Crossword and Test your Ability!



ACROSS

DOWN

- 1 Term used for a physical deformity
- Repaying your loan before its due date
- 7 Returns after reducing taxes and inflation
- 9 Term used to describe a stock market that is not stable
- 11 What is paid to an insurance company by the policy holder to continue his insurance policy
- 12 First offer made by a company of its shares to the public (acronym)
- 13 A mutual fund scheme that invests in debt and equity in nearly equal proportion
- 15 Possibility of loss
- 16 Flagship index of Bombay Stock Exchange
- 18 Not a liability
- 19 Interest rate that is not fixed throughout the term of the loan
- 20 What is paid by a borrower to the lender
- 21 Regulatory authority of capital markets in India (acronym)
- 23 Amount received on cancelling an insurance policy
- 24 Converting shares back to paper form

- 2 Investing a fixed sum at regular intervals (acronym)
- 3 Term used for rise in prices
- 5 Not primary market
- 6 Wall street of India
- 8 Fall in value of an asset over time
- 10 Extra days offered by an insurance company to the policy holder to pay premium
- 12 Mutual fund scheme that invests in shares forming an index
- 14 Shares offered by a company to its shareholders for free
- 17 Protection offered by an insurance company to its policy holders
- 22 China's currency



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