



**NSB** | Business  
School  
**ACADEMY**

**CELEBRATING**

**25<sup>th</sup>**



**SILVER JUBILEE**

**EDITION**

**23rd May 2021**



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# FROM PRESIDENT'S DESK

## **Dr. S.R SRIDHARAMURTHY**

*President, NSB Academy*

I am delighted to have this opportunity to pen my views on Absolute Finance, which is an expression of sheer brilliance and commitment. It is not an easy task to gather quality content, edit it, design the newsletter and send it to all the stakeholders, every week!

I thought it was a herculean task when the AF team informed that it would be a weekly feature. However, I wanted to see how its enthusiasm could transform itself into creating a learning tool and ...It happened. It is very heartening to know that now AF has reached its important milestone- 25th Edition!

Being an admirer of AF, I have gone through every edition of it. The AF team has gathered suggestions from its peers to make it look very fresh and versatile. The team must also be credited for the beautiful logo that it has developed for AF. I am deeply inspired by the comprehensive coverage of important news, concepts and sectoral performance in AF. Therefore, 'brilliance' is not an overstatement.

The AF team has gone beyond just publishing it. It has ensured that the readers pay attention to the news by organizing "AF QUIZ", which was attempted by well over 120 students. This unique attempt to emphasize learning has left all NSBians to wait for the new edition of AF and immerse themselves in it.

Thank you, AF team, for your time and contribution. I'm looking forward to the next edition.

Hearty Congratulations, again!



All in all, AF has set a great example of how we can create a learning community of our own. I am proud of the achievement of the AF team and I am sure there are more AF editions to come in the years. I just want to thank the AF team for contributing to learning excellence at NSB and setting an example for great teamwork. The selfless sharing of information and active involvement in creating a knowledge tool has led to an amazing outcome.

# FROM HEAD OF THE DEPARTMENT & CHIEF EDITOR'S TABLE



## **Dr. S. SYED AHAMED**

*Head Of The Department, Academics*

A deep sense of appreciation, gratitude and joy surge through my heart as I greet you through the columns of this Absolute Finance Newsletter. This newsletter is for the students and by the students. It aims at providing a platform to the students to get an update on the recent happening of a corporate sector in the area of Finance across the globe. This newsletter is not only informative but also has a great educational value.

Creating industry ready, globally competitive students, socially acceptable human beings as citizens of India. Hope this Absolute Finance also will immensely help our students fulfil their career goals.

In the words of our great Visionary Honourable Ex-president ABJ Abdul Kalam; "Learning gives creativity, Creativity leads to thinking, Thinking Provide knowledge, Knowledge makes you great".

I would like to take this moment to thank the entire team of "Absolute Finance" for their hard work and continuous efforts to make this journey a success.

**Wishing the Absolute Finance a lasting Success...**

## **Prof. Swarnadeep Maity** *Chief Editor*



*"A JOURNEY OF A THOUSAND MILES BEGINS WITH A SINGLE STEP"*

*-LAO TZU*

As we all know that BNA (Business News Analysis) is a flagship initiative of NSB Academy, to enable our students to analyze and understand the latest business news from a management perspective; so initially the primary aim of "Absolute Finance" was to provide the students with up to date news and happenings around the world business in the form of a newsletter which will help them to find the proper news for their presentation.

With the constant support and encouragement from our respected President Sir & HOD Sir, all my faculty colleagues and NSB family members and the hard work and efforts of my beloved students; "Absolute Finance" tried to become a weekly newsletter; which does not only provide the latest news but also gives insights from various industries, stock market, International business news, important terminologies, some very interesting facts, as well as some useful financial concepts. In spite of many hurdles our students always came up with better and more professional editions of "Absolute Finance".

We all have been through challenging times for the past few months, but I believe that our journey with the team "Absolute Finance" is going to be stronger & better ahead.

I would like to take this moment to thank the entire team of "Absolute Finance" for their hard work and continuous efforts to make this journey a success.



# READER'S CORNER

Absolute finance newsletters help us to know the current market news with the top gainers in the stock sector-wise. It also helps you to know the new concept in finance.



**Harish. V**  
PGDM



**Maxwell Chris Furtado**  
MBA

All the news related to facts and figure from all over the world brought together at your fingertips is our very own Absolute Finance. As the word says, absolute which total, it gives us a complete scenario of the finance world in the easiest way. Hats off to the Team of Absolute Finance

For someone who hasn't been very well versed in the finance field. Our very own "Absolute Finance" gives me an informative and detailed overall summary of the business world. This is one magazine I am always eagerly waiting for to be released.



**Neha Pawar**  
MBA



**Harshita**  
MBA

Absolute finance is one of the best Business news editions which is very informative, interesting and innovative that covers all aspects of business news. It has created a huge interest in me to know all the business news of that particular week especially on stocks and the stock market

It is the best way through which a beginner can learn about finance...It's just like a WINDOW through which we can see entire FINANCIAL ASPECTS...



**Patwari Sriteja**  
MBA



**Antonita Aishwarya**  
MBA

As a reader, I find this Newsletter informative and fascinating to those who are interested in finance. The Absolute finance team have published many editions in which they have discussed Government startups, MNC's and many other topics. This helps us to stay aware of the latest updates and prepare ourselves for the current world happenings. NSB is providing a great platform to bring the best out of us. We are looking forward to many more editions. Thank you



**K.Shivani**  
PGDM

Absolute Finance is a great initiative that takes us through various happenings in the world of Finance. For someone who does not know much about the financial news and terminologies or the abbreviations or facts, Absolute Finance is the right platform. It includes all the relevant information to a great extent. The entire magazine is bifurcated into numerous sections making it very appealing. For those who did not find any news for their BNA, Absolute finance is like a Saviour,As it covers all sorts of national and international financial news. On the whole, it makes learning a phenomenal experience.



# READER'S CORNER

This Absolute Finance Editions have been really consistent in evolving and upgrading with all the latest updates in each & every sector compared to previous versions.



**Sohail Ahmed Khan**  
PGDM

Absolute Finance is such a virtual milestone which is important to an upcoming graduate. To improve in management career this could be the important factor which is beneficial in learning the things which is, was and will happen. This can create a Magic feather to the students Life.



**Sunkari Sri Lalitha**  
MBA

Compressing all the world business news into 6-8 pages per week is not an easy task. AF is a user-friendly platform to get immense knowledge. The best part is its AF Quiz, which encourages students to keep a keen eye on all its newsletters. Thank you to the team for putting in all your best shots and being a part of our learning. Also My hearty congratulations on all your successful editions. I hope this knowledge-sharing journey takes a very long time. Good luck!



**NSL Priyanka**  
MBA

Reading ABSOLUTE FINANCE, that provided me a great sense of educational value as it carries information about economy, business, industry, trade and commerce which are necessary to know for the managers. It has become habit for me to read it on Monday evening. It has not only enhanced our knowledge about general information but it will likewise improve our view point on business news and make us stand different in market.



From 1st edition till now (24th edition) it's been a great improvement in the representation of newsletter and it's short and covers the entire news going in market.

**Kausthubh Divekar**  
PGDM

Absolute finance is so informative...As I'm from a different background I'm gaining some knowledge from it...and it is very useful as well



**Bekkem Sraddha**  
MBA

I Feel Absolute Finance is Just Like A Beautiful Bouquet of Handpicked Flowers Which Covers Different Financial Markets to Amuse and Help the Readers to Understand the Financial World Around Them in A Nutshell. "Absolute Finance is the Amazon of Financial Market. You Seek It, They Have It."



**Inam**  
MBA

I feel Absolute Finance is one of the delightful platforms which helps us to know the current trends and corporate news with each new edition which NSB family releases. It helps us to get updated with latest news whether it might be national or international news, Banking & Finance, agriculture etc.... We get to know new things with each new edition...We feel much connected with this weekly news and helps us to take more challenges both personally and professionally. We feel much gratitude to be a part of the NSB family



**MD. Khalida Afroz**  
MBA

# MEMBER'S VIEW



**SHWETA GAIKWAD**  
PGDM

Absolute Finance is a platform where you receive all the important Business News in one single newsletter in an artistically designed manner. Under the guidance of Swarnadeep sir, the AF team has only focused on improving the quality of the newsletter with each edition. Being a part of such a hard-working and innovative team enhances my personal skills and inspires me to contribute more.



**UMESH KUMAWAT**  
PGDM

I am very grateful to be part of the absolute finance team. It's help me to gain financial knowledge as well as understanding about real life business scenarios. We as a team always gave our best to bring the best content for our readers. I would like to Thanks to all the readers who were with us along this way. Please keep up your support with us and we guarantee to bring out the best in future too.



**TUSHAR KUMAR SAHU**  
PGDM

I am very glad to be a part of the Absolute Finance team. It is a great aliveness platform where you stay updated about all the important Weekly news like National and international, finance-related news in a single newsletter, in well-arranged and informative content. It's been a great journey to be a part of team members who regularly deliver high-quality pictorial news with modern layouts. These things attract me to join in the race, which inspires me to contribute more.



**AKSHAY RAJ**  
PGDM

It's a great pleasure to work with a finance magazine department. I joined this group to spread financial literacy to the students and many topics seem to be able to predict various macroeconomic information as well as the most important takeaway, is that actually many topics have marginal predictive power for stock returns, that is helped my investment journeys and as a member in this group, I gained much knowledge about the global and domestic business news I assume that this will eventually help our personal finance.



**ABHILASH R**  
PGDM

It is a great platform for any enthusiastic student who is interested in Finance. It gives you the opportunity to see our countries financial, industrial, and other important news around the world in a broader manner which helps us to get real-world experience. To be part of such groups gives lot of satisfaction and motivates you to be competitive in today's world. The journey of Absolute Finance has been amazing and keeps me going to contribute more.



**BEHRA BISMAYA  
KUMAR GYANENDRA**  
MBA

As an MBA Aspirant, everyone has to know things that are happening around the world. Especially it is important to know the BUSINESS around the globe to be a future 'UNICORN.' My day starts with reading business news in various newspapers to achieve my targets on stock marketing. This platform helped me getting information within my fist. And working for this platform gives me pleasure where I am loving doing this.



**ARJUN CHAURASIA**  
MBA

Absolute Finance has given us the latest news related to Business and have given clarity on various concept which will help us in both academic as well as work life.

# MEMBER'S VIEW



**DHIREN M VELANI**  
PGDM

ABSOLUTE FINANCE gave me an incredible feeling of instructive worth as it conveys data about economy, business, industry, exchange and trade which are important to know for the chiefs. It has become propensity for me to peruse it. It has upgraded our insight about broad data as well as it will moreover improve our view point on business news and make us stand diverse in market.

As a one of a kind newsletter, Absolute Finance has enabled us to stay updated with the corporate news and current trends which are crucial for young managerial aspirants, and share this knowledge and information with our friends to develop equitably. This team has enabled us to identify new abilities and explore our strong points. Being a part of this team i have noticed that team work and support is important.



**G KARTHIK**  
PGDM

Absolute finance is a great opportunity to understand what is happening to the society, and it helps to keep up to date with the latest news related to national and international news, banking and finance. It also helps to learn new ideas day by day. We are so grateful to be a part of the NSB family.



**LOGESH KUMAR R**  
MBA



**ANUBHUTI ARORA**  
MBA

Absolute finance Letter is showcasing comprehensive picture of finance world. It has brought detailed information in a very interesting manner which compels the reader to go through the letter till the end. It is a collection of beautiful glimpses of finance world.



**GREESHMA CM**  
MBA

When Absolute Finance was launched on our campus, out of curiosity I read the full edition, later on, I lost my interest in it and started to mark a star for all the editions so that I can read it when I'm bored. I never thought of being in the ABSOLUTE FINANCE team but I knew that if I really need to learn from it, then I should be a part of it. I know it was a late realization but still, that was one of the best decisions in my life. As an AF team member, I learned a lot of things, it's not just about financial news, financial terms and market condition rather it's also about teamwork, data collection, drafting, editing, and designing a newsletter which I have never done in my life.



**SAHIL SHARMA**  
MBA

All the news related to financial services of the whole world is covered in a single magazine. Information about business, industry news, share markets are available in this magazine. This magazine captures the reader's mind with its simple yet informative approach, it covers the best articles for financial planning for its readers.



**ROHAN JAGTAP**  
MBA

Most of the time I don't know that what I have to do in an unknown time of my life. However, there were situations for me to put effort towards humbly kick-started things by someone another. While the Absolute Finance team was trying to thrive to give insights into the finance world to NSB students and that was an opportunity for me to dig into finance more deeply with evolving others.

# SNAPSHOT of ALL 24S'

### Oil & Gas

Oil prices rise as OPEC+ agrees to extend production cuts.

Oil prices rose on Wednesday as OPEC+ members agreed to extend their production cuts for another two years, starting in 2023.

WTI crude oil futures rose 1.1% to \$72.43 a barrel.

### Bitcoin-Growth 2021

Bitcoin's price has risen significantly over the past few years, reaching a peak in early 2021 before a sharp decline.

### CONCEPT OF THE WEEK

Exploring the concept of 'The Week' in a business context.

### 24th Edition

April, 2021

The official campus newsletter of NSB ACADEMY

### AGRICULTURE

Poultry prices up by more than 20% as animal feed drives up costs.

National Bank for Agricultural Development (NABARD) on Thursday announced a record high 24% growth in the end of March '21. DDOs have cleared over Rs. 21,000 crore in wheat procurement in Punjab.

### STOCKS

Nifty 50 index rises to 17,433.

Oil prices rise as OPEC+ agrees to extend production cuts.

### Oil & Gas

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### ABSOLUTE FINANCE

A Weekly Insight into the Current Business Scenario

#### ECONOMY

- India to become 5<sup>th</sup> largest economy by 2025, 3<sup>rd</sup> largest by 2030.
- US body to invest \$4 million to support infra projects.
- Companies raised over Rs. 31,000 crore in IPO's in 2020.

#### Across-the-board fall

Index	Close	Points	%
S&P BSE SENSEX	45,553.96	-1,496.73	-3.30
NSE Nifty	13,328.4	-422.15	-3.14
S&P BSE MidCap	13,864.98	-736.2	-4.24
S&P BSE SmallCap	15,906.09	-812.11	-4.57

#### Bleeding sectors

Index	Close	Points	%
S&P BSE Metal	13,647.86	-498	-3.60
S&P BSE Oil & Gas	11,535.27	-483.13	-4.09
S&P BSE Utilities	1,711.93	-103.03	-5.80
S&P BSE Health	3,795.49	-170.38	-4.33

### CREDIT POLICY

Reserve Bank of India

NSB ACADEMY

### ABSOLUTE FINANCE

20th Edition

#### ECONOMY

- India to become 5<sup>th</sup> largest economy by 2025, 3<sup>rd</sup> largest by 2030.
- US body to invest \$4 million to support infra projects.
- Companies raised over Rs. 31,000 crore in IPO's in 2020.

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### INTERNATIONAL NEWS

Valuation rises as Fed and other central banks raise rates.

The Consumer Price Index (CPI) rose 0.1% in April, marking the 10th consecutive month of growth.

### Mergers and Acquisition

Apple acquires the Irish developer of the popular mobile game, Supercell.

Facebook acquires the Irish developer of the popular mobile game, Supercell.

### BUDGET 2021

Union Budget 2021

### GOVERNMENT FINANCIAL REFORMS

Under the Treasury Single Account (TSA) System, all government departments will have their accounts consolidated into a single account.

### ABSOLUTE FINANCE

A Weekly Insight into the Current Business Scenario

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### ABSOLUTE FINANCE

20th Edition

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### ABSOLUTE FINANCE

24th Edition

April, 2021

The official campus newsletter of NSB ACADEMY

### ABSOLUTE FINANCE

22nd Edition

April, 2021

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### ABSOLUTE FINANCE

20th Edition

#### INTERNATIONAL NEWS

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### ABSOLUTE FINANCE

24th Edition

April, 2021

The official campus newsletter of NSB ACADEMY

### ABSOLUTE FINANCE

22nd Edition

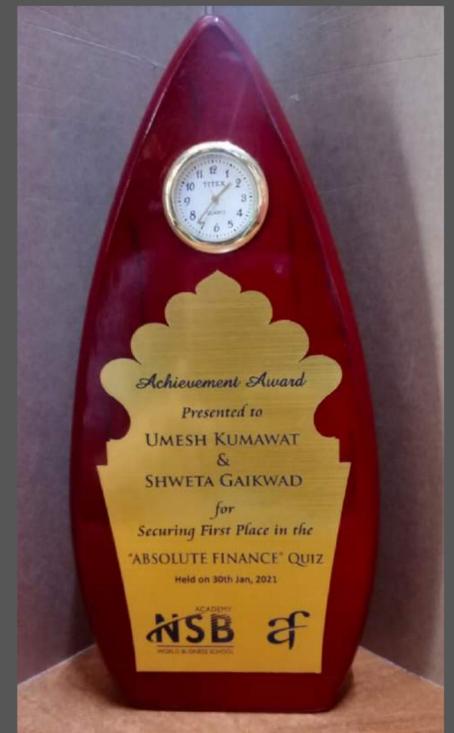
April, 2021

The official campus newsletter of NSB ACADEMY

# ABSOLUTE FINANCE QUIZ



WINNERS



On 30th January 2021, a quiz on the first 10 published editions of "Absolute Finance" was organized in the Seminar Hall, NSB Academy.

39 teams consisting of two students from both the MBA & PGDM programs participated in the quiz.

**Coordinators:** Prof. Swarnadeep Maity, Prof. Abishek Santhosh Raj & Prof. Aradhita Deb

**Winners** : Umesh Kumawat & Shweta Gaikwad (PGDM)

**1st Runner up** : Harish V & Tushar Kumar Sahu (PGDM)

**2nd Runner up** : Sachin Birajdar & Behera Bismaya Kumar Gyanendra (MBA)

# NEWS OF THE WEEK

## BANKING

- FIDC Appealed RBI For Rs25,000 Crore Liquidity Support to NBFCs.
- RBI Imposed Monetary Penalty Rs 1 Lakh on PMNS Bank Limited for Non-Adherence/ Violation.
- NBFCs Register Y-O-Y Growth Of 13% And 11.6% Q2 And Q3 FY21, Respectively.
- RBI cancels license of West Bengal's united co-operative bank for inadequate capital
- PSB Alliance offers customers important banking, financial and non-financial services.
- Central Bank Gets Nod To Allot Rs 4,800-Cr Preference Shares To Govt.
- Federal Bank Q4 net profit up 58.6%, its highest ever quarterly net profit of ₹477.81 crore.
- Credit Suisse offers ₹7.5-cr additional aid to Concern India Foundation, GiveIndia. For treating Covid-19 patients.
- Punjab National Bank raises ₹ 1,800 crore via QIP offering

## UPCOMING IPO'S

ISSUER COMPANY	IPO SIZE
ESAF small finance bank	1000 cr.
India pesticides	300cr.
KIMS Hospitals	1200cr.
Park hotels	1500cr.
Puranik Builders	500cr.
Montecarlo limited	550cr.
Aadhar Housing Finance	7300cr.

## INTERNATIONAL NEWS

- Germany welcomes U.S. call for a 15% global minimum corporate tax rate
- Elon Musk says Tesla eyeing Russia as a potential production hub
- China seeks private insurers help to unlock savings to avert pension crisis
- Inflation Bets Mount on Fear Brazil Won't Hike Rates Enough
- Tesla Is Headed for Longest Weekly Losing Streak in Three Years
- Wall Street opens higher after data signals improving labour market
- Germany welcomes U.S. call for a 15% global minimum corporate tax rate

## QUARTERLY RESULTS

- Indiabulls Housing Finance Q4 net profit up 102% to ₹276 crore for the quarter ended March 31, 2021
- Tata Motors posts Q4 loss at Rs 7,605.4 crore, revenue growth at 42% meets estimates
- Indian Oil Corporation Q4 profit jumps 79% to Rs 8,781.3 crore
- Bharti Airtel Q4 result: Telecom major posts net profit of Rs 759.2 crore, revenue rises 12%
- Canara Bank posts ₹1,065-cr Q4 profit; total income grows 55%



## ENERGY

- India's Total daily average electricity supply to states fell to 3,666 billion units in May due to lockdown.
- India's natural gas output rises 23% as RIL-BP fields start production
- HC stays ONGC tender, e-auction of natural gas from KG-basin till June 4
- UKs Cairn identifies \$70 bn Indian assets overseas for seizing to recover amount due from government
- India lost ONGC Videsh Ltd-discovered Farazad-B gas field in Iran
- Domestic natural gas demand declined 5.5% in 2020-21, lowest in three years
- Total signs deal to supply 0.5 million tons of LNG per year to ArcelorMittal's plants in Gujarat till 2026
- Essar Oil UK ties up \$850 mn finance to replace existing credit facility

## INDUSTRY

- SRF commission part of Rs 283 Crore speciality chemical plant project
- NBCC Bages Rs 597 crore project in uttrakhand
- Tata project secures Rs 5000 crores order from chennai metro
- High dividend payout driving rally in IT stocks; m-cap of top 5 up 87%
- J&K announce Rs 3 crores for tourism industry,shikara owners,guides to benefit
- Hero MotoCorp set to enter electric segment in 2022
- PayPoint partners with Digit General Insurance for health insurance to rural areas.



## CRYPTOCURRENCY

- Iran uses crypto mining to lessen impact of sanctions, study finds
- Paytm Payments Bank Pulls The Plug On Cryptocurrency Transactions
- Crypto exchange operations hits as a bank cuts ties at RBI'S behest
- Cryptocurrency sell-off flags U.S. inflation fears
- US firm seeks permit to launch first ether exchange-traded fund in US
- Bitcoin plunges to \$30,066; crypto market cap losses nearly \$1 trn
- Bitcoin Falls as China Calls for Crackdown on Crypto Mining, Trading
- Crypto limps to weekend after hammer blows from Musk, china, and tax
- Bitcoin is the most crowded trade globally, says BofA Fund Manager Survey
- US Treasury may require crypto transfers over \$10K to be reported to the IRS

## TELECOM

- Brokerages stay bullish on Bharti Airtel post Q4 nos, see up to 33% upside
- Mumbai helps Vodafone Idea add 1.56 million subscribers after 20 months
- RBI makes mobile wallet interoperability mandatory from FY23
- Mobile operator MTS bets on digital services as quarterly profit slip
- PhonePe acquires homegrown Indus App Bazaar for Rs 438 croreDespite a likely dip in Q2,
- Handset makers may miss PLI targets for second year in a row
- Dish TV lenders invoke pledged shares, sell 5.11 crore shares in open market



# MERGERS AND ACQUISITIONS

- Mindtree to acquire L&T's NxT Digital Business for ₹198 cr
- Adani Green to acquire SB Energy's India for \$625mn
- KSSF acquires 74% stake in HKR Roadways
- PhonePe to acquire Indus OS in all-cash deal worth \$60 m
- Ness Digital Engineering acquires Risk Focus
- Emeritus acquires Silicon Valley-based iD Tech for \$200 million
- Gojek to merge with Tokopedia to create \$18-bn Indonesia tech giant
- AT&T to create a streaming giant with Discovery by merging media assets
- Black stone acquires embassy industrial parks for \$700 million
- Amazon may acquire film giant MGM for \$9 billion
- IBM to acquire Salesforce partner Waeg



# AGRICULTURE

- ICAR issues advisory to overcome impact of 2nd COVID wave on farm sector
- Government aims to bring additional 6.37 lakh hectare under oilseeds in 2021 kharif season
- Rs 10,000 subsidy for Chhattisgarh farmers to grow crops other than paddy
- Subsidy on DAP hiked to record Rs 1,200/bag to keep prices steady
- Over 55 lakh Karnataka farmers receive a total of Rs 985.61 Cr under PM-KISAN scheme
- Government cuts subsidy on sugar exports to ₹4,000 per tone from ₹6,000
- Government allows additional 3,675 tones of sugar export to UK under concessional duty quota
- Direct Benefit Transfer: Over Rs. 15 Crore Transferred to Farmers in Haryana



## TOP GAINERS

NIFTY

SENSEX

Company	Price	Change	%Gain
HDFC Bank	1,497.30	64.50	4.50
SBI	401.20	16.65	4.33
IndusInd Bank	1,016.00	40.50	4.15
ICICI Bank	642.45	23.85	3.86
Axis Bank	730.90	25.00	3.54



Index	Price	Change	% Chg
Nifty 50	15175.30	269.30	1.81
BSE Sensex	50540.48	975.62	1.97
Nifty Bank	34606.90	1272.35	3.82



# CONCEPT OF THE WEEK

## SOCIALLY RESPONSIBLE INVESTMENT (SRI)

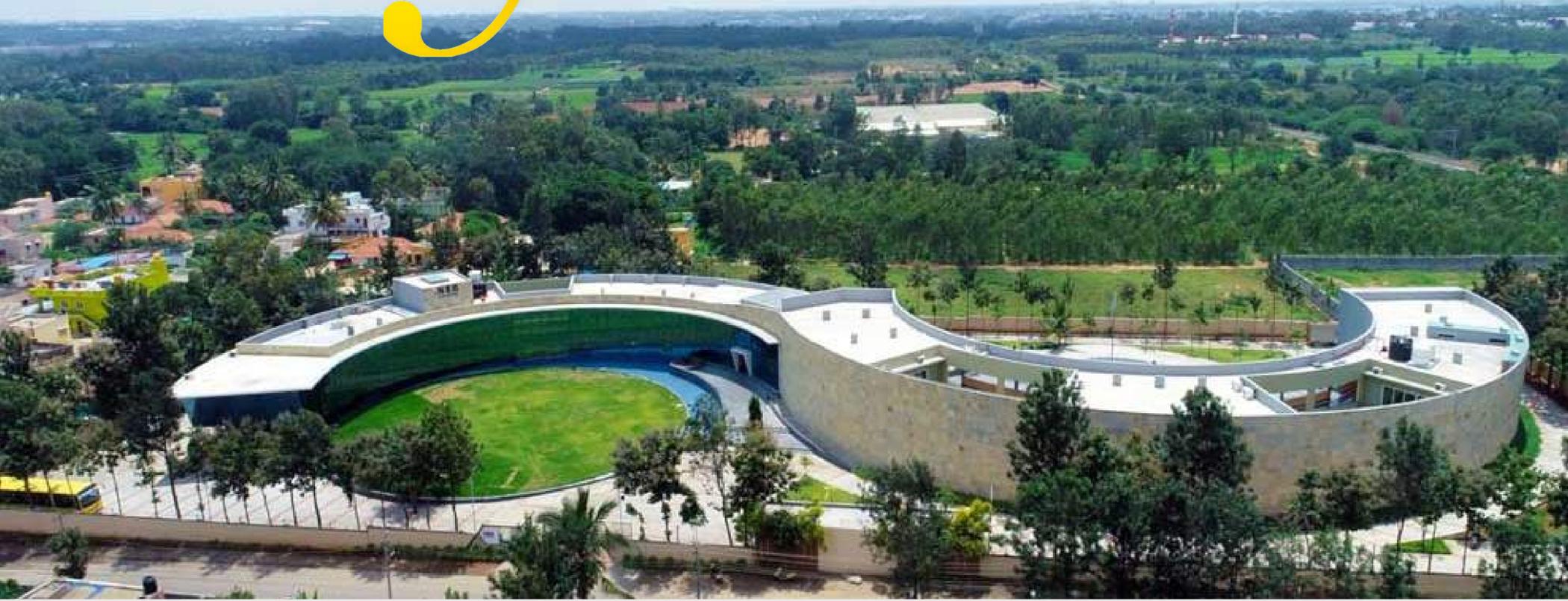
Socially responsible investing, also known as ethical and green investing, means avoiding industries that negatively affect the environment and its people. This includes companies that produce or invest in alcohol, tobacco, gambling and weapons. Instead, SRI involves investing in companies engaged in ethical and socially conscious themes, like environmental sustainability and social justice.

- Socially responsible investing is the practice of investing money in companies and funds that have positive social impacts.
- Socially responsible investing has been growing in popularity in recent history.
- Investors should keep in mind that socially responsible investments are still investments, and be sure to weigh the potential for return into their decisions.
- It is also known as Community investing where the return is measured on community impact rather than monetary return.

### Different SRI Funds in India

- Aditya Birla Sun Life ESG Fund
- Axis ESG Fund
- ICICI Prudential ESG Fund
- Kotak ESG Opportunities Fund
- Mirae Asset ESG Sector Leaders ETF
- SBI Magnum Equity ESG Fund

# 25<sup>th</sup> AF ABSOLUTE FINANCE



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