

23rd EDITION

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AF ABSOLUTE
FINANCE

The official campus newsletter of
NSB ACADEMY



NSB  Business
School
ACADEMY

-ABSOLUTE FINANCE TEAM
NSB ACADEMY



NATIONAL & INTERNATIONAL

- ❖ Customs duty on vaccines, oxygen imports waived for three months- GOI
- ❖ RBI restricts American Express, Diners Club from onboarding new customers from May 1
- ❖ Farmers in Punjab, Haryana receive MSP directly in their bank accounts
- ❖ EU to strike World's largest Vaccine deal with Pfizer
- ❖ IRDAI directs network hospitals to prioritize COVID-19 cashless insurance claims
- ❖ China market regulator urges TESLA to ensure product quality in China
- ❖ Bitcoin tumbles below \$50,000, other cryptos sink over Biden tax plans.
- ❖ Caixabank plans more than 8,000 job cuts in one of Spain's biggest staff overhauls
- ❖ Citigroup to exit 13 global consumer banking markets, including India, China

UPCOMING IPOS

**POWERGRID
INFRASTRUCTURE
INVESTMENT
TRUST INVIT**

NARMADA BIOCHEM

RENEW POWER

SHIRAM PROPERTIES

AMI ORGANICS

BANKING AND FINANCE

- ❖ Muthoot Microfin plans to raise Rs 350 Cr via share sell
- ❖ After KPMG, DmKH & Co. appointed as another forensic auditor of Srei.
- ❖ RBI approves re-appointment of Murali Natarajan as DCB Bank MD and CEO
- ❖ Indiabulls partners with HDFC Ltd. to offer home loan
- ❖ RBI extends temporary advances limit of Rs 51,560 Cr for states, UTs till September
- ❖ At 5.56%, FY21 credit growth at 59-year low: SBI Research
- ❖ HDFC Bank deploys mobile ATMs to help people transact amid Covid-19 lockdowns
- ❖ Indian Overseas Bank appoints E&Y as digital consultant
- ❖ ESAF Small Finance Bank raises Rs 162 Cr. via preferential allotment

QUARTERLY RESULT

- ❖ ICICI Bank Q4 profit spikes 260.5% to Rs 4,402.61 Crore, net interest income grows 16.9%
- ❖ HCL Technologies Q4 profit falls 25.6% to Rs 2,962 Crore, FY22 revenue in constant currency to grow in double digits
- ❖ Network Media & Investment Q4 operating EBITDA grew by 24% YoY to Rs 279 Crore and operating margin expanded to highest ever around 19.7%
- ❖ Mindtree Q4 profit falls 2.8% to Rs 317.3 Crore, dollar revenue growth at 5.2%
- ❖ Cyient Q4 net profit rises 46.8% at Rs 110.7 Crore
- ❖ Indus Towers Q4 net profit rises 38% to Rs 1,364 Crore



***“Adventure is the life of commerce,
but caution is the life of Banking”***

----- Walter Bagehot

AUTOMOBILE

- Toyota to halt operations in Karnataka plants from April 26 to May 14
- Semiconductor chip shortage compels JLR to suspend production line for a week
- M&M to set up a new tractor plant, scouting for land in Punjab
- Hero MotoCorp tied up with Gogoro Inc. for electric mobility solutions
- Nissan ramping up production at Chennai plant to meet robust demand for 'Magnite'



FMCG

- Parle Products partners with IBM to drive growth
- FMCG players see spike in demand of hand sanitisers, disinfectants as COVID-19 cases surge
- Deepika Bhan joins Tata Consumer Products as president, packaged foods
- Tata's Rs 100 Crore tea packaging unit in Odisha to start production soon

ENERGY

- India's power consumption grows nearly 45% in first half of April
- CSC, Tata Power to set up 10,000 solar micro grids in rural areas
- India ranks 87th in global energy transition index
- India closer to building world's biggest nuclear plant: EDF
- Coal India signs first ever 100 MW Solar Power PPA
- India needs \$401 bn capex to fight climate change: Report
- ReNew Power commissions 105 mw solar project in Gujarat

“Beware of little expenses; a small leak will sink a great ship”

-----*Benjamin Franklin*

MERGERS & ACQUISITIONS

- GE Power acquires 50% equity stake in NTPC GE Power Services
- DCB Bank acquires 9% stake in NBFC firm Techfino Capital
- HDFC Bank acquires 7.2% of the shareholding of Virtuoso
- Tech Mahindra acquires DigitalOnUS for \$120 million
- iBus Networks acquires Ubico for ₹100 Cr
- Merger of TV19 Broadcast, Hathway, Den Networks into Networks18 called off

INDUSTRIAL GOODS

- IFFCO's 3rd oxygen plant in UP to commence operation by May 30
- ACC, Ambuja Cements partner with IIT Madras to develop sustainable building solutions
- Vedanta's Sterlite Copper offers to supply oxygen from its closed unit in Tuticorin
- Tamilnadu Petro products to invest Rs 435 Crore for capacity expansion, revamp of manufacturing plants

Interesting Fact

Happy 25th Birthday, Nifty50!

Launched on April 22, 1996, the National Stock Exchange's (NSE) flagship index completed 25 years of its journey on Thursday, April 22. In between, three out of every four stocks have got thrown out of it.

Out of the 50 stocks on the index, only 13 – HDFC Bank, Reliance Industries (RIL), HDFC, ITC, HUL, L&T, SBI, Tata Motors, Dr. Reddy's Labs, Tata Steel, Grasim, Hero and Hindalco – could keep pace in multiplying their market-caps in order to be able to stay put on the index till its silver jubilee year.

Concept of the Week

GREY MARKET IPO

Grey Market IPO is an unofficial market where individuals buy/sell IPO shares or applications before they are officially launched for trading on the stock exchange. As it is an unofficial over-the-counter market, there are no regulations around it. All transactions are done in cash on a personal basis. Any 3rd party firms like SEBI, Stock Exchange or Brokers are not involved or back this transaction.

Grey market trading is done among the small set of people as there is no official platform or rules defined for these trading. Two popular terms used in the IPO grey market are 'Grey Market Premium' and 'Kostak'

The Kostak rate is the amount where the individual pays for the IPO application before the IPO listing. One can buy and sell their full IPO application on Kostak rates outside the market and fix their profit. The Kostak rates apply in every condition you get the allotment

The grey market is an unofficial market, whereas the IPO market is an official recognized medium of raising funds in the market under SEBI regulation. The IPO market and the IPO grey market do not have any official connection.

In the grey market, there are 2 ways to earn income. The first method is you can buy/sell the IPO shares in the grey market before they are listed on the stock exchange. The second method is you can sell your IPO application at a certain price.