

Absolute Finance

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18th Edition

Absolute Finance Team
NSB ACADEMY

Index	Price	Change	%Chg
NIFTY 50	14744.00	186.10	1.28
SENSEX	49858.24	641.72	1.30
NIFTY BANK	34161.60	304.80	0.90
NIFTY IT	25562.75	189.40	0.75
S&P BSE Smallcap	20470.54	84.38	0.41

INSIDE THIS ISSUE

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2. List of current IPOs
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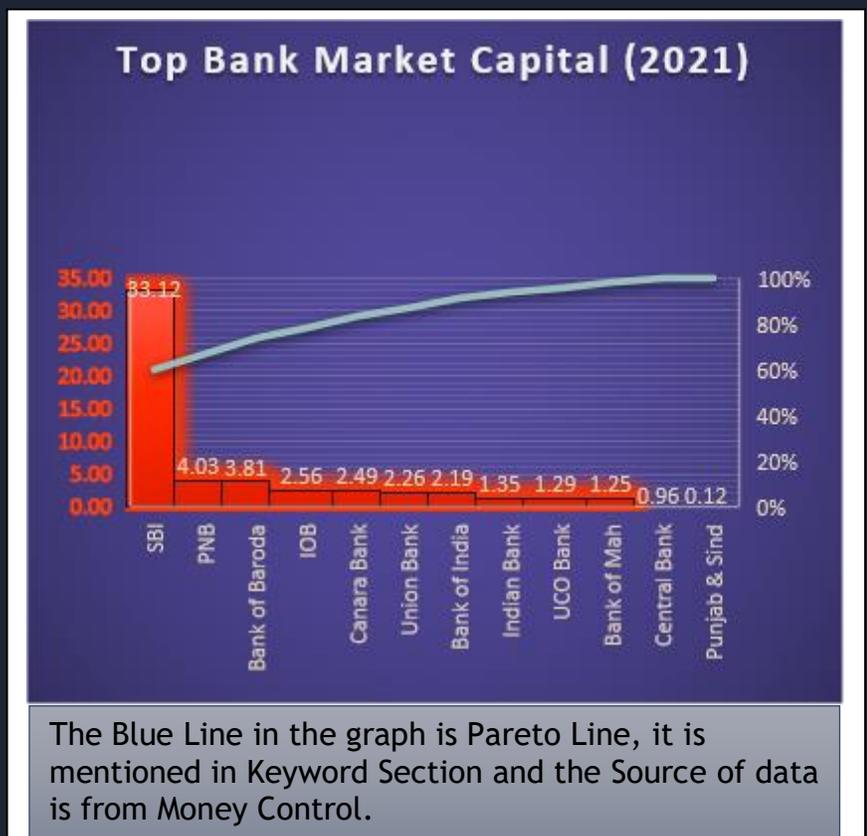
Major Headlines

Various News Sources

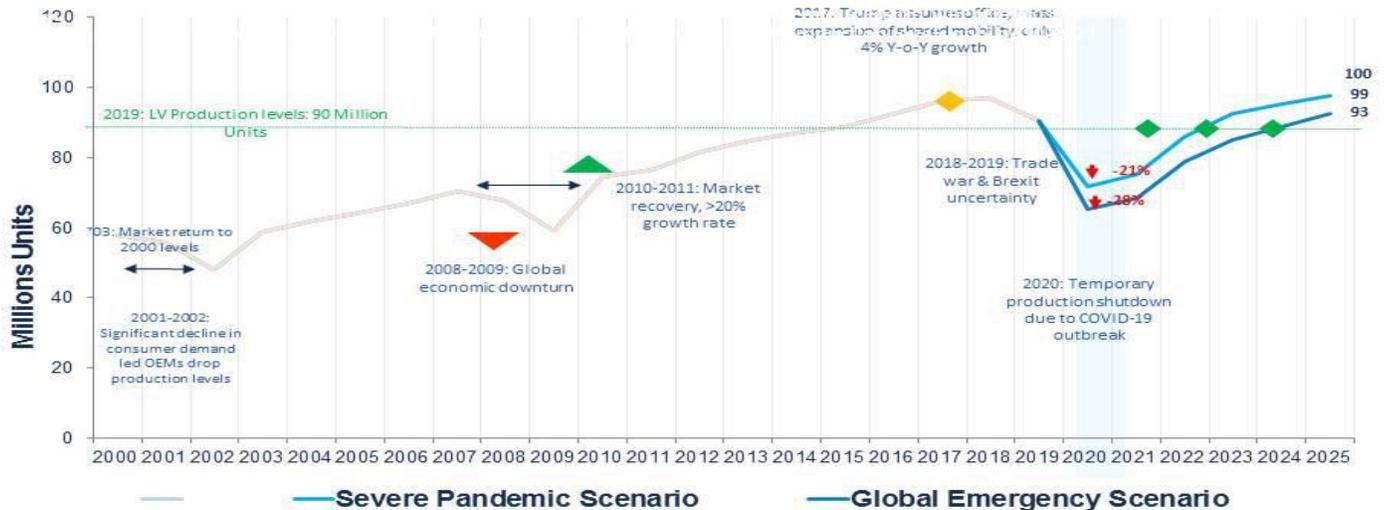
- ✓ Steelmakers to pare debt worth Rs 35,000 crore by FY22.
- ✓ EPFO closed 71.01 lakh EPF account in April-December 2020
- ✓ Federal bank plans to buy microfinance company to expand business
- ✓ PNB Cards & Services incorporated to undertake non-financial support services
- ✓ Exports rise for 3rd straight month in Feb, gold imports surge
- ✓ Future Group moves HC against order restraining to go ahead with Rs 24K cr Reliance deal on Amazon's plea
- ✓ Zomato plans to file IPO next month, aims to raise \$650 million.
- ✓ Exim Bank sees exports growing 4.9% in Q4

- ✓ RBI slaps Rs 2 crore penalty on SBI for 'deficiencies in regulatory compliance.
- ✓ Bank strike: Cheque clearances worth Rs 16,500 crore affected on first day, claim unions.
- ✓ AU Small Finance Bank raises Rs 625.50 crore from investors via QIP.
- ✓ Magma HDI general insurance raises Rs 525 crore from various investors.
- ✓ Morgan Stanley becomes first major US bank to offer access to bitcoin funds.
- ✓ Bitcoin falls 1.8% to \$60,077.32.
- ✓ ATM Provider Launches Over 100 New Machines Across 24 States in the US
- ✓ India will not 'shut off' all cryptocurrency, wants blockchain.

Open IPO	Issue Price	Issue Size	Lot Size	Open Date	Close Date
Anupam	553.00-555.00	760	27	12-Mar	16-Mar
Craftsman	1,488.00-1,490.00	822.59-823.7	10	15-Mar	17-Mar
Laxmi Organic	129.00-130.00	600	115	15-Mar	17-Mar
Kalyan jeweller	86.00-87.00	1175	172	16-Mar	18-Mar
Nazara	1,100.00-1,101.00	582.38-582.91	13	17-Mar	19-Mar
Suryoday	303.00-305.00	578.52-582.34	49	17-Mar	19-Mar



ANNUAL LIGHT VEHICLE PRODUCTION GLOBAL TO DECLINE BY ABOUT 21%



Note: Light Vehicles include Passenger Vehicles and Light Commercial Vehicles with GVWR of up to 6 MT

- ✓ SsangYong pays 140 million won to start standard bankruptcy procedure in Seoul.
- ✓ Electrified Tata Motors set to roll small commercial e-vehicle.
- ✓ Tata Motors optimistic about overcoming semiconductors supply constraint challenge by H2 next fiscal.
- ✓ Mercedes Benz India launches the new E-Class priced between Rs 63.6- 80.9 lakh.
- ✓ Indians will plug into electric vehicles—if these barriers are knocked down first.
- ✓ Hero Cycles sets up international HQ in London.
- ✓ Brose Group targets reaching 2019 sales levels by 2022.
- ✓ Volkswagen brand expects its 2021 electric car deliveries to double.
- ✓ Airtel adds 59 lakh mobile subscribers in Jan; Vi, Jio also gain.
- ✓ Government sells 10% stake to exit Tata Communications
- ✓ Government to sell BSNL, MTNL assets in FY22.

Mergers and Acquisition

- ✓ Piramal Capital to raise up to Rs 3000 crore before DHFL merger
- ✓ PGCIL acquires RNTL in Rajasthan
- ✓ Gangavaram port: Adani Ports set to buy 58.1% stake from promoters for over ₹3,600 crore
- ✓ GMM Pfaudler buys assets of HDO Technologies in liquidation
- ✓ French shipping group 'calls off' plan to sell stake in Mundra terminal to Chinese firm
- ✓ PowerGrid inks pact to acquire balance 74% stake in Jaypee PowerGrid
- ✓ Tech Mahindra buys 70 per cent stake in Périgord Asset Holdings
- ✓ CCI approves Tata Power's 51% stake buy in NESCO utility
- ✓ Mitsubishi to buy 30% stake in Australia's Aurukun bauxite project

International News

- ✓ Google to invest over \$7 billion in America, create 10,000 jobs, says CEO Sundar Pichai
- ✓ Elon Musk says Tesla would be shut down if its cars spied in China
- ✓ Massive earthquake of 7.2 magnitude shakes Japan
- ✓ DBS Private Bank targeting more than 50% assets in sustainable investments by 2023
- ✓ Bank of England keeps interest rate at record-low 0.1%
- ✓ Air China to buy 18 Airbus A320neo jets from GECAS subsidiary
- ✓ National Grid to buy UK utility business WPD for 7.8 billion pounds.
- ✓ US industrial production falls 2.2% in February amid winter storms

Interesting Facts

- ✓ Apple's cash and investments are now equal to the GDP of Hungary, and more than that of Vietnam and Iraq.
- ✓ The total assets under supervision for JP Morgan is \$2.2 trillion – more than the GDP of India.
- ✓ Starbucks has operations in more countries than both Goldman Sachs & JP Morgan Chase.
- ✓ 2020 saw highest ever public equity fundraising
- ✓ The highest price stock currently sold on the NYSE is Warren Buffett's Berkshire Hathaway, class A, which sells for more than \$ 350,000 per share.

Key Words

- ✓ **HURDLE RATE:** A hurdle rate, which is also known as minimum acceptable rate of return (MARR), is the minimum required rate of return or target rate that investors are expecting to receive on an investment.
- ✓ **PARETO CHART:** It is a type of chart that contains both bars and a line graph, where individual values are represented in descending order by bars, and the cumulative total is represented by the line. The purpose of the Pareto chart is to highlight the most important among a (Typically Large) set of Factors.
- ✓ **NET PRESENT VALUE:** The value in the present of a sum of money, in contrast to some future value it will have when it has been invested at compound interest.
- ✓ **AUDITING:** An audit is an independent examination of financial information of any entity, whether profit oriented or not, irrespective of its size or legal form when such an examination is conducted with a view to express an opinion thereon.