

17 EDITION

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ABSOLUTE FINANCE

*The official campus newsletter of
NSB ACADEMY*



**LEADING HEADLINES
UPCOMING IPOs**

**BANKING AND FINANCE
TELECOM INDUSTRY
INTERNATIONAL NEWS**

**AUTOMOBILE INDUSTRY
MERGERS AND ACQUISITIONS
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-ABSOLUTE FINANCE TEAM
NSB ACADEMY

SENSEX
50,792.08
-487.43(-0.95%)

NIFTY50
15,030.95
- 143.85(-0.95%)

USD/INR
72.78
-0.13(-0.17%)

GOLD
44,785
- 94.0(-0.21%)

SILVER
66,895
- 650.0(-0.96%)

MARKET ON SATURDAY



LEADING HEADLINES

- Infosys wins \$500 million all digital deal from Google
- Adani Ports to acquire 31.5% in Gangavaram port for ₹1954 Crore
- Lightspeed ventures, Wipro Ventues, others invest \$48 Mn in yugabyte
- PayPal to hire over 1000 engineers for India development centers in 2021
- Poicybazaar.com IPO in 12-15 months, firm gets capital boost from Bay Capital
- TCS bullish on growth from telecommunications and media over next 2-3 years
- RBI to conduct simultaneous sale - purchase Government securities next week
- Reliance Jio reportedly working on JioBook low - cost laptop with Android - based Jio OS, 4G connectivity
- Maharashtra Government announces 1% stamp duty cut for women home buyers
- Warner Media boss Jason Kilar got \$49 million stock award
- Paras Defense and space technologies files DRHP with SEBI for IPO
- Paytm launches point of sale app that converts phones into card payment machines

UPCOMING IPOs

**ANUPAM RASAYAN
INDIA LIMITED**

**CRAFTSMAN AUTOMATION
LIMITED**

**NAZARA TECHNOLOGIES
LIMITED**

**SUROYODAY SMALL
FINANCE BANK LIMITED**

**KALYAN JEWELLERS INDIA
LIMITED**

**LAXMI ORGANIC
INDUSTRIES LIMITED**

BANKING AND FINANCE

- Yes bank launches 'Yes Essence' services for women
- SBI card plans to raise ₹2000 Cr via NCDs
- RBI removes IDBI bank from PCA framework after 4 years
- Government owned bad bank is more capital efficient, can massively lower credit charge
- MFI's gross loan portfolio grows 6.4% to ₹2.27 lakh Crore as of December 2020
- Bank unions call for two-day strike against proposed privatization of PSBs

- Canara Bank led consortium gets ₹800 Crore settlement offer from road asset promoter
- RBI asks lenders to report restructured account to credit bureaus
- Reliance home finance defaults ₹40 Cr loan repayment to Punjab and Sind Bank



TELECOM INDUSTRY

- Government to refresh laws before 5G rollout
- Indian telecom gear makers expand global foot prints by grabbing international deals for 5G wireless services
- Government to amend telecom license norms to control sourcing from China
- VI likely to expand network capacity in 6 circles via Chinese vendors
- Government defers plan to merge BSNL with MTNL
- Jio taps MSMEs to share up revenues by launching 7 new tariff plans

INTERNATIONAL NEWS

- India, Philippines sign agreement for potential supply of brahmos cruise missile
- Court ruling suspends U.S. ban on investment in Xiaomi
- Europe's largest bank HSBC will phase out coal financing by 2040
- Brazil's annual inflation rises above 5% for first time in 4 years
- U.S. to provide aid to Biological E for making 100 Cr vaccine doses
- Bitcoin tops \$60,000 as U.S. passes \$1.9tn COVID-19 relief package
- WHO approves Johnson & Johnson COVID-19 vaccine for emergency use listing
- Saudi Arabia shuts Chinese sites for marketing fake goods
- Bill boards have come up in Canada thanking PM Modi and India for providing COVID-19 vaccines
- Elon Musk's SpaceX wins 2 U.S. Dept. of Defense orders worth \$159 Mn

AUTOMOBILE SECTOR

- TATA power has denied being in talks with Elon Musk - led Tesla for setting up EV charging infrastructure in India
- Porsche launches first pair of electric bikes, prices starts from ₹6.25 lakhs
- Junk old car get 5% rebate from automakers on new buy, said by Nitin Gadkari
- Tesla's Cyber truck updates to probably come in Q2
- OLA plans to build e-scooter factory and to make an EV every 2 seconds
- LG aims to be battery cell supplier for Tesla in 2023

- Toyota's VC fund invests in AI startups that refine factory process
- Porsche to raise its stake in electric Hypercar maker Rimac to 24%
- TATA motors shareholders approve hiving off passenger vehicle business into new unit
- Rolls Royce CEO posted a underlying pre-tax loss of \$5.6 bn for 2020



Aajkal tere mere pyaar ke charche har akhbaar mein, Sab ko malum hai aur sab ko khabar ho gayi ! #WelcomeTesla #TeslaIndia @Tesla @ElonMusk

—Tweet put out by @TatamotorsEV at 12.33pm Friday. It was later deleted

We have not taken any decision regarding a strategic partner for our PV business and categorically deny all rumours suggesting the same

—Tata Motors spokesperson

INFORMATION & TECHNOLOGY

- Netflix tests way to prevent password sharing; users reports seeing a warning
- LinkedIn to stop collecting tracking, ad targeting data on iOS
- Comply with bulk SMS norms or be barred said by TRAI to Cos
- Sony, Ericsson, Nokia pull out from worlds largest mobile event - Mobile World Congress
- Paytm, OLA and others to apply for RBI's digital payment umbrella entity
- Nokia signs patent license pact with Samsung
- Smart glasses will allow people to 'teleport' by 2030- Mark Zuckerberg

MERGES AND ACQUISITION

- Hilton Grand Vacations to buy Diamond Resorts International for about \$1.4 billion
- Mas Movil in talks on possible merger with Vodafone's spanish unit
- Online lender SoFi to buy California Community Bank for about \$22.3 Mn in all cash deal
- Renault to sell its stake in Daimler to reduce debt
- Rakuten to sell 8% stake to Japan post in Amazon battle
- Brookfield infrastructure partners is committed to the hostile \$5.65bn takeover offer for inter pipeline ltd
- Bentley systems to buy software maker Seequent in \$1.05 bn deal
- Cardinal health to sell medical device business in deal valued at \$1bn to Hellman and Friedman
- TATA proposes to take majority stake in Alibaba backed Big Basket

STARTUPS

- Amazon acquires minority stake in U.S cargo airline for \$131Mn
- Mumbai - based Insurance tech startup Riskovry raises ₹36.48 Crore
- MakeMy Trip asked to relist FabHotels and treebo after delisting over OYO tie-up
- Online learning platform Coursera files for U.S IPO
- Chennai's Spacetech startup Agnikul in talks to raise \$12 Mn
- TATA in early talks with just dial for stake or strategic alliance
- Paypal to acquire Israel based Crypto currency security startup Curv

"The only thing worse than starting something and failing... is not starting something"

-Seth Godin, Squidoo founder

TOP 5 OLDEST INDIAN COMPANIES

1. WADIA GROUP (1736)
2. ADITYA BIRLA GROUP (1857)
3. TATA GROUP (1868)
4. DABUR (1884)
5. SHALIMAR PAINTS (1902)

INTERESTING FACTS

- The first woman hired by Telco (Tata Motors) was Infosys founder, Narayana Murthy's wife Sudha Murthy
- Micromax Founder launched India's first AI Motorcycle in 2019
- Sleep was the biggest competitor of Netflix and water for Coca-Cola
- Rakesh Jhunjhunwala bought 6 Cr shares of TATA 's Titan Company at ₹3 per share in 2002. Today, each share of Titan is worth more than ₹1433

FINANCIAL TERMS & ABBRIVATIONS

- **CONSORTIUM:** A consortium is a group made up of two or more individuals, companies, or governments that work together to achieving a common objective.
- **PCA FRAMEWORK:** Prompt Corrective Action - Under the PCA framework, lenders which slip below certain financial parameters such as capital ratios, asset quality and profitability will be under the close watch of RBI.
- **BAD BANKS:** A 'bad bank' is a bank that buys the bad loans of other lenders and financial institutions to help clear their balance sheets. The bad bank then resolves these bad assets over a period of time. When the banks are freed of the NPA burden, they can take a more positive look at the new loans.
- **TRAI:** Telecom Regulatory Authority of India (TRAI) Act, 1997
- **NCD:** Non-Convertible Debentures. It is a financial instrument issued by Corporates for specified tenure to raise resources / funds through public issue or private placement. This debt instrument cannot be converted into equity. It is a fixed income instrument.