

FEBRUARY 13, 2021

ABSOLUTE FINANCE

*Sensex**Nifty**USD/IND**GOLD**SILVER***46285.30****15163.30****72.61****47463****69333**

TOP NEWS

- Confident of reducing fiscal deficit to 4.5% of GDP by FY26: Expert
- Rs 400 Crore investment in Goa to make it fisheries hub: Giriraj
- Union Minister denies charge that central budget ignored Puducherry
- SBI Targets Rs 5 lakh Crore home loan for next 5 year
- India confident of keeping 2021/22 borrowing costs below 6% levels: Sources
- 91 lakh guarantees issued till Jan 25 under ECLG scheme: Nitin Gadkari
- EPFO settles 60.88 lakh COVID-19 advance claims, releases Rs 15,255 Crore till Jan 31
- Over Rs 2.06 lakh Crore GST compensation to states due for Apr-Nov
- I-T refunds worth Rs 1.91 lakh Crore issued between April 1 - Feb 8
- Centre gave Rs 262 Crore to Assam for fight against COVID-19, public donated Rs 116.89 Crore
- ITC Ltd. announced a dividend of Rs.5 per share
- Rs 1,492 Crore worth equalization levy collected in last 10 months: Govt. to Parliament
- We'll bring all stakeholders on board on privatization: Nirmala Sitharaman
- NDB commits USD 100 million to NIIF Fund of Funds
- Govt. to divest 20% in National Fertilizers Limited



Railtel IPO details

Issue Opens: 16 February

Issue Closes: 18 February

Lot Size: 155 shares

Application Amount: Rs 14,570



QUATERLY RESULTS

NRB BEARING Q3: Net profit Up 117 % to Rs 22.53 Cr (YOY)

Revenue Up 33 % to Rs 244 Cr (YOY)

Prakash Pipes Q3: Net Profit up 23.8% at Rs 9.2 Cr vs. Rs 7.4 Cr (YoY) Revenue up 36.6% at Rs 127.3 Cr vs. Rs 93.2 Cr (YoY)

MRF Q3: Net profit at Rs 513 Cr, announced a dividend of Rs.3 per share

MARKSAN PHARMA Q3: Net Profit Up 96 % to Rs 59 Cr (YOY) Revenue Up 23 % to Rs 298 Cr (YOY)

GODREJ CONSUMER Q3: Net Profit Up 13 % to Rs 502 Cr (YOY) Revenue Up 10 % to Rs 3055 Cr (YOY)



=MRF=

INTERNATIONAL NEWS

1. Former European bank chief Draghi set to be Italy's new PM
2. India's forex reserves down by \$6.24 billion to \$583.945 billion
3. UK economy shrinks record 9.9% in 2020 on virus: Data
4. European markets close higher; UK economy falls to record 9.9% slump in 2020
5. U.K. economy slumps by record 10% in 2020 after COVID-19 hit
6. Miami becomes the first BITCOIN municipal in the WORLD
7. KPMG UK boss quits after telling staff to stop moaning about pandemic working conditions



INFRASTRUCTURE NEWS

First highway with wildlife protection corridor!
Delhi-Dehradun Expressway will cut travel time to 2.5 hours

Rail Land Development Authority to lease land parcels in Chennai for commercial development

Ropeways coming under the ambit of Highways Ministry is a prudent step by Indian Government

India steps on the gas for infrastructure projects in northeast



MERGER AND ACQUISITION

Moelis-backed Spac to merge with electric aircraft maker Archer

Silver Lake and Nestlé lead €3.5bn investment in vet group IVC Evidensia

Microsoft approached Pinterest about a takeover



CCI approves Manipal Health's 100% acquisition of Columbia Asia Hospitals

"I will tell you how to become rich. Close the doors. Be fearful when others are greedy. Be greedy when others are fearful."

– By Warren Buffett

Terminologies

Tax Lien: If your business fails to pay taxes owed to the designated government entity, namely the IRS, you may find your assets seized by the claim of a tax lien

Alternative minimum tax: A tax that applies to high-income individuals to ensure that they are paying a sufficient amount of tax. Earners above a certain threshold must calculate their income tax using a special formula, and if it's higher than their tax using the regular formula, they must pay the higher tax.

Annual Percentage Yield: percentage yield, APY, represents the total amount of interest you'll earn on an investment or savings account in a year, including the effects of compound interest.

Bear market: A way of describing the state of the stock market that indicates that stocks are declining in value overall.

Bull market: A way of describing the state of the stock market that indicates stocks are increasing in value

Interesting Facts

- a) Bombay Stock Exchange (BSE) in India has the highest number of listed companies in the world with an estimated 5689 companies. National Stock Exchange (NSE) of India has around 1750 companies.
- b) The oldest stock exchange in the world is **Amsterdam Stock Exchange**, which was established in 1602 by Dutch East India Company dealing with the printed stocks and bonds.
- c) The terms “Bear” and “Bull” are thought to be originated from the way of attacking by each animal, with the bull thrusting its horn up in the air, while a bear swiping downwards.
- d) The Dow Jones Industrial Average (DJIA), a priced weighted average of 30 significant stocks traded on NYSE and NASDAQ was created by Wall Street Journal editor and Dow Jones & Company cofounder Charles Dow. However, it is named after Dow and one of his associates, Edward Jones.
- e) ‘**Demonetization**’ was used 469 times in annual reports of 61 companies (among 80 companies) with SBI using it most at 29 times.