



ABSOLUTE FINANCE

SENSEX	NIFTY	USD/INR	GOLD	SILVER
48,878.54	14,371.90	72.9760	49140	66575
-746.22(-1.50%)	-218.45(-1.50%)	+0.0260(+0.04%)	-308(-0.62%)	-725(-1.08%)

MARKETS ON FRIDAY

TOP NEWS

Union Budget mobile app launched as Government gears to deliver 'unprecedented' paperless Budget 2021 on Feb 1.

Sensex crosses 50,000 for 1st time amid strong global cues.

PM Narendra Modi releases Rs 2,691 Crore for PMAY-G beneficiaries.

The MSME Ministry is working with the SBI to launch the e-commerce portal for MSMEs.

FinMin allows Madhya Pradesh to raise Rs 1,423 cr additional fund through market borrowing.

Excise duty collection jump 48 per cent this fiscal on record hike in taxes on petrol, diesel.



BANKING & FINANCE

RBI plans a four-layered regulatory framework for NBFCs

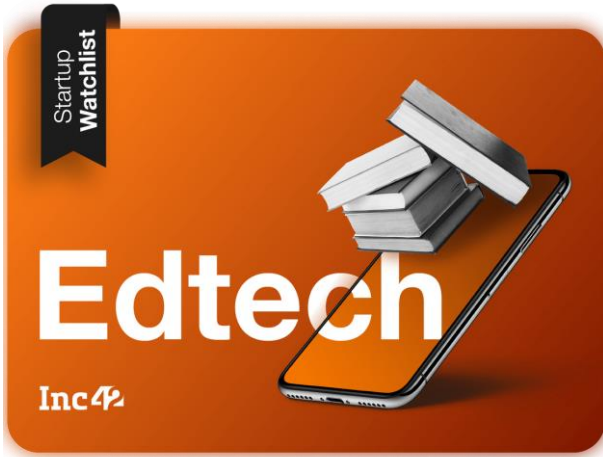
ICICI bank makes its first interbank-money market transaction linked with SOFR

HDFC to sell 24.48% stake in Good Host for Rs 232.81 Crore.

IIFL Home Finance ties up with Standard Chartered Bank for co-lending.

L&T Finance to raise ₹2,999 Crore via rights issue.

STARTUPS



BharatPe puts in joint bid to acquire PMC Bank.

Edtech startup Udayy raises \$2.5 million in seed funding round.

AI Tech Company Uniphore Acquires Spain-based Emotion Research Lab.



D2C Brand Wakefit.Co Offers Rs 15 Crore ESOPs Buyback Options To Its Employees.

Delivery Startup Dunzo Raises \$40 Million from Tech Giant Google, Others.

Bill Gates-led fund raises another \$1 billion to invest in Clean tech

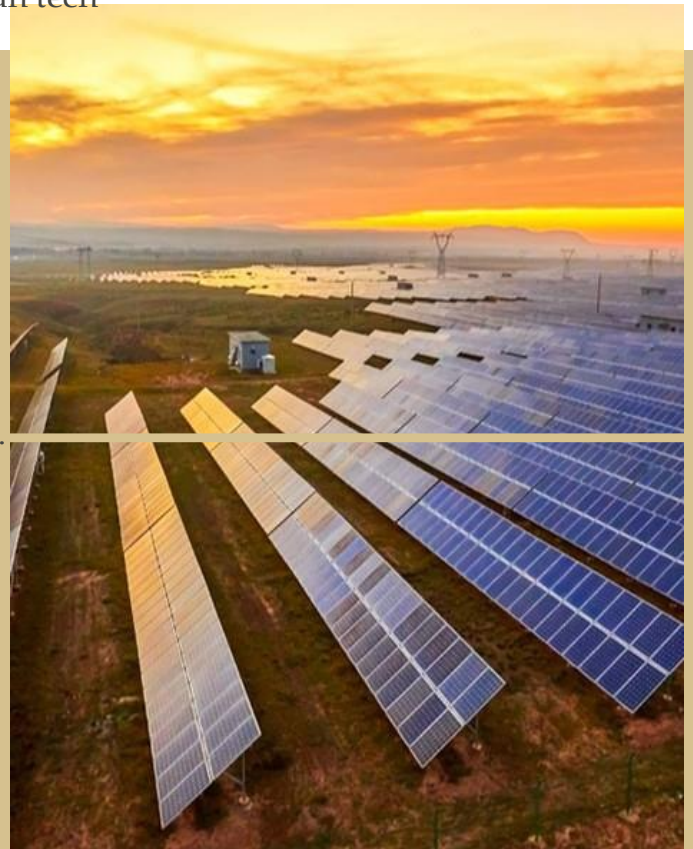
ENERGY

Tata Power Solar wins Rs 1,200 Crore order to set up 320 MW project.

NTPC declares 150 MW unit of Kameng Hydro-Electric Project commercially operational.

Cabinet approves MoU with Uzbekistan for Co-operation in solar energy.

Solar industry hopes the Budget will pave way for tariff barriers on imports





INDUSTRIAL GOODS & SERVICES

Morgan Stanley India Infrastructure acquires stake in LEAP India, for \$25 million investment.

L&T construction arm bags orders worth up to Rs 5,000 Crore in Bangladesh.

Jammu & Kashmir Industrial Land Allotment Policy, 2021-30 approved

FINANCIAL RESULTS/ PERFORMANCE - Q3:2020

CONSUMER PRODUCTS

Aditya Birla Group's Grasim to enter paints business with Rs 5,000 Crore investment.

Future Group-Reliance Industries deal receives SEBI nod with observations.

Pegatron raises authorized share capital of India unit to Rs 1,100 Crore.

RIL Q3 profit jumps 25.8% to Rs 14894 Crore

- a) Indian Bank reports ₹514-cr profit in Q3.
- b) HDFC Life Insurance Q3 net profit up 5%.
- c) SBI Life Insurance Q3 net down 40.2%.
- d) YES Bank posts Q3 net of ₹151 Crore.
- e) HDFC Bank Q3 results: Profit rises 18% to Rs 8,758 Crore YoY.
- f) Bandhan Bank posts 13% decline in net profit at ₹633 cr.
- g) South Indian Bank posts loss of ₹91.62 Crore in Q3.
- h) Bajaj Finance Q3 net drops 29%, writes off ₹1,970 Crore loans under moratorium.
- i) JM Financial Q3 net profit rises 15% at Rs 181 Crore

UPCOMING IPOs

Kalyan Jewellers:	1750 Cr
Bajaj Energy:	5450 Cr
Barbecue Nation:	1000 Cr
Apeejay Surrendra Park: Hotel	1000 Cr
Home First Finance: Company	1500 Cr

IPO UPDATES

Indigo Paints IPO subscribed 116 times, grey market premium strong despite weakness in Sensex, Nifty.

Home First IPO fully subscribed on Day 1.

Stove Kraft raises over ₹185 Cr from 32 anchor investors ahead of IPO.

IRFC IPO was subscribed 3.49 times

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We don't have to be smarter than the rest. We have to be more disciplined than the rest.

-WARREN BUFFET

TERMINOLOGIES

PMAYG - Pradhan Mantri Awaas Yojana Gramin.

ESOP - Employee Stock Ownership Plan.

Seed Funding - Seed funding is a form of securities offering in which an investor invests capital in a startup company in exchange for an equity stake or convertible note stake in the company.

FACTS

The first debt ceiling was established in 1917 and set at \$11.5 billion, according to the Committee for a Responsible Federal Budget.

The United States generates more than 20% of the world's GDP with about 4% of the world's population.

INTERESTING FACT: THE JOURNEY OF BOMBAY STOCK EXCHANGE

The history of BSE can be traced back to 1850s when a group of five stock brokers used to conduct meetings under the banyan tree in front of Mumbai Town Hall. As the number of the brokers increased, they started changing the venue of the meeting constantly. Almost two decades later, this small group moved to the Dalal Street in 1874, and later, in the following year, it was recognized as an official organization by the name 'The Native Share & Stock Brokers Association'. As per the Securities Contracts (Regulation) Act, BSE became the first stock exchange to be recognized by the Government of India in 1956

Date	Milestones
9 th July, 1875	The Native Share & Stock Brokers Association Formed
2 nd Feb, 1921	Clearing House started by Bank of India
31 st August, 1957	BSE granted permanent recognition under Securities Contracts (Regulation) Act (SCRA)
2 nd January, 1986	S&P BSE SENSEX, Country's first equity index launched (Base year: 1978-79 = 100)

